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Budget Report for Columbia Economic Development Corporation **Run Date: 07/18/2012**

Fiscal Year Ending 12/31/2012 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$280,000	$0	$0	$0	$0	$0
Rentals & Financing Income	$29,206	$52,000	$26,734	$23,000	$20,000	$20,000
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$500	$0	$750	$500	$500	$500
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$280,000	$440,000	$460,000	$460,000	$460,000	$460,000
Public authority subsidies	$0	$40,000	$40,000	$30,000	$25,000	$25,000
Other Non-Operating Revenues	$55,338	$48,626	$66,000	$50,000	$40,000	$40,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$645,044**	**$580,626**	**$593,484**	**$563,500**	**$545,500**	**$545,500**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$287,014	$278,052	$294,798	$300,000	$307,000	$310,000
Other Employee Benefits	$61,011	$64,200	$68,150	$75,000	$75,000	$77,000
Professional Services Contracts	$35,000	$68,000	$71,700	$50,000	$50,000	$50,000
Supplies and Materials	$71,000	$156,274	$140,135	$150,000	$140,000	$145,000
Other Operating Expenditures	$0	$16,800	$16,800	$17,000	$0	$16,800
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$150,000	$0	$0	$0	$0	$0
Capital asset outlay	$0	$2,000	$7,000	$2,000	$3,000	$3,000
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$604,025**	**$585,326**	**$598,583**	**$594,000**	**$575,000**	**$601,800**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$41,019**	**($4,700)**	**($5,099)**	**($30,500)**	**($29,500)**	**($56,300)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **n/a**