

Contact: Carol A. Wilber

Phone: 518.828.4718

cwilber@columbiaedc.com

www.columbiaedc.com



Choose Columbia
Columbia Economic Development Corporation

FOR IMMEDIATE RELEASE: August 4, 2015

IDA Approves Incentives for Solar Farm Project

HUDSON — The Columbia County Industrial Development Agency (CCIDA) has approved IDA benefits to SunStream Hudson I LLC and SunStream Hudson II LLC for the installation of a 21-acre solar energy farm to be installed on two 10 acre parcels located at 90 Blue Hill Road in the Town of Greenport.

Each project is for a 2-megawatt ground mount solar system, each expecting to generate 3.4 megawatt hours of electricity annually. Project cost for each system is approximately \$4.6 million.

In accordance with Municipal Law, the CCIDA has granted a 4% County sales tax exemption amounting to an estimated \$280,000 in project savings. In addition, a one-time only payment in lieu of taxes (PILOT) in the amount of \$20,000 will be paid toward local sales tax to the County, and a project fee of \$70,000 will be paid to the CCIDA.

“This project qualifies for exemption from NYS sales tax and the Company has been awarded a grant for development of Solar Energy from NYSERDA,” stated IDA Board Chair Bruce Bohnsack. “The IDA Board members felt it was important to not offset the grant money from NYSERDA for use in paying local sales taxes, which then allows the NYSERDA money to be invested in the project.”

Project developers SunStream Partners LLC, an Albany based developer of custom solar installations, is responsible for the installation, operation and maintenance of the facility. Construction is slated for this fall and it is anticipated both systems will be in full operation in 2016.

CEDC interim Executive Director F. Michael Tucker added, “The SunStream Hudson project supports the promotion of solar energy, an important part of New York State’s NY-SUN Solar Energy Initiative, confirms our support of regional businesses in line with the objectives of the Capital Region Economic Development Council, and lessens the impact of environmental pollution.”

###