

Budget Report for Columbia Economic Development Corporation

Run Date: 04/07/2015  
Status: CERTIFIED

Fiscal Year Ending 12/31/2015

Budget & Financial Plan: Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$19,442	\$18,442	\$10,000	\$22,000	\$24,000	\$20,000
Rentals & Financing Income	\$15,000	\$15,000	\$3,000	\$10,000	\$20,000	\$15,000
Other Operating Revenues	\$0	\$0	\$55,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,247	\$750	\$3,000	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$19,208	\$19,208	\$0	\$0	\$15,000	\$15,000
Municipal subsidies / grants	\$460,000	\$437,000	\$437,000	\$437,000	\$450,000	\$455,000
Public authority subsidies	\$20,000	\$17,500	\$17,500	\$35,000	\$40,000	\$40,000
Other Non-Operating Revenues	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$544,897</b>	<b>\$517,900</b>	<b>\$535,500</b>	<b>\$515,200</b>	<b>\$560,200</b>	<b>\$556,200</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$300,549	\$310,000	\$274,429	\$300,000	\$310,000	\$320,000
Other Employee Benefits	\$89,700	\$89,700	\$80,000	\$93,000	\$85,000	\$89,000
Professional Services Contracts	\$60,000	\$60,000	\$40,000	\$40,000	\$45,000	\$45,000
Supplies and Materials	\$59,373	\$59,373	\$108,532	\$70,000	\$74,000	\$70,000
Other Operating Expenditures	\$19,000	\$19,000	\$19,000	\$20,000	\$20,000	\$21,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,100	\$1,100	\$1,500	\$1,300	\$1,300	\$1,500
Subsidies to other public authorities	\$40,000	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,031	\$18,178	\$20,000	\$21,000	\$22,000	\$21,000
<b>Total Expenditures</b>	<b>\$580,753</b>	<b>\$557,351</b>	<b>\$543,461</b>	<b>\$545,300</b>	<b>\$557,300</b>	<b>\$567,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$35,856)</b>	<b>(\$39,451)</b>	<b>(\$7,961)</b>	<b>(\$30,100)</b>	<b>\$2,900</b>	<b>(\$11,300)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.columbiaedc.com](http://www.columbiaedc.com)



Public Authorities Reporting Information System

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Additional Comments: