

**COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
DEFENSE AND INDEMNIFICATION OF OFFICERS AND EMPLOYEES POLICY**

Columbia Economic Development Corporation (the "Corporation") has determined that it is in the best interest of the Corporation that its employees, as that term is defined in §18 of the Public Officers Law, be indemnified in accordance with the terms of §18 of the Public Officers Law (See Attached Appendix A).

Adopted _____, _____