

**Columbia County Capital Resource Corporation**  
**Operations and Accomplishments**  
**January 1, 2016 – December 31, 2016**

**Operations:**

The Columbia County Capital Resource Corporation was created in 2009 to promote economic development, job creation and job retention in the non-profit and for profit sectors for the citizens of Columbia County by aiding in the establishment of new businesses and the enhancement of existing businesses within the County, lessening the burden of government and acting in the public's interest. The corporation was specifically designed to assist not-for-profits. The CRC is able to assist not-for-profits undertake capital projects by providing lower cost financing programs. Using the CRC as a tool, lenders receive financial benefits on loans they provide to qualified not-for-profit companies, thereby lowering the cost to the borrower.

**Accomplishments:**

- Reviewed, approved and submitted to the Authority Budget Office, the mission statement and performance goals for 2016
- Reviewed and approved 2015 audited financial statements.
- Completed, compiled and submitted to the Authority Budget Office, the annual confidential Board Evaluation summary
- Reviewed and approved the 2017 budget
- Revised Procurement Policy to reflect current best practices
- Webpage updated.
- Met with not-for-profits, and local officials to discuss the mission and potential role of CRC in future projects.
- Appointed an Ethics Officer
- Reviewed and adopted Audit, Finance and Governance Committee Charters, by-laws,