

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, December 1, 2015
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:43AM by Mr. Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Secretary/Treasurer	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Sid Richter	Vice Chairman	Present	
Sarah Sterling	Board Member	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Drahushuk	Staff	Present	
Erin McNary	Staff	Present	
Katie Kocijanski	Register Star	Present	

Minutes:

A motion was made by Mr. Richter to approve the minutes of the October 6, 2015 meeting. The motion was seconded by Ms. Sterling. Carried.

Finance Committee Report:

Treasurer's Report:

Mr. Keeler made a motion, seconded by Ms. Sterling to approve the Treasurer's Report. Carried.

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Funding:

Mr. Guterman would research the possibility of CEDC funding CRC. Mr. Tucker noted that the IDA and CRC services will be promoted. He stated he has his intern pulling the names of every not-for-profit in the county. Mr. Guterman noted the service CRC provides is limited to the mortgage tax exemption. Mr. Richter asked Mr. Tucker to review the CRC fee schedule.

Governance Committee Report:

Conflict of Interest Policy and Code of Ethics:

Mr. Guterman stated the proposed policies mirrors CEDC's policies but takes into account the legal differences of the corporation. Mr. Guterman stated the current conflict of interest policy includes specific mention of Section 801 of the General Municipal Law, which should be added to the proposed policy. Mr. Tucker stated the policy also mirrors the suggested ABO policy.

Mr. Guterman stated the code of ethics had been taken off the ABO website. He noted the CRC had previously adopted a code, but this was more detailed and included the addition of an ethics officer. He noted an ethics officer could be appointed at the first meeting of next year.

Ms. Sterling made a motion, seconded by Mr. Keeler, to adopt the proposed conflict of interest policy, with the recommended change suggested by the Governance Committee, as well as the proposed code of ethics. Carried..

With no further business to discuss, and no public comment, a motion was made by Ms. Sterling and seconded by Mr. Keeler to adjourn the meeting. Carried. The meeting adjourned at 9:45am

Respectfully submitted by Lisa Draushuk