

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

CORPORATION ADMINISTRATIVE FEES

APPLICATION FEE:

At the time of application for approval by the Corporation of any transaction, there shall be a non-refundable application fee of One Thousand Dollars (\$1,000.00) for projects with a project cost of up to but not including \$5,000,000.00. The application fee shall increase to Two Thousand Dollars (\$2,000.00) for projects with a project cost of \$5,000,000.00 and above.

For an extension of an application, each extension of six months shall require payment of one quarter of the Corporation Administration Fee.

ADMINISTRATIVE FEE:

New Projects

The Corporation Administrative Fee for Projects shall be the greater of one percent (1%) of the bond, mortgage or project cost. The Corporate Administrative Fee shall be due upon closing of the transaction.

Refinancings:

The Corporation Administrative Fee for re-financings shall be \$1,000 plus one percent (1%) of any new money being financed.