

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Finance Committee
Tuesday, December 1, 2015
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation, Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:24AM by Mr. Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Secretary/Treasurer	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Sid Richter	Vice Chairman	Present	
Sarah Sterling	Board Member	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Drahushuk	Staff	Present	
Erin McNary	Staff	Present	
Katie Kocijanski	Register Star	Present	

Minutes:

A motion was made by Mr. Galluscio to approve the minutes of the June 2, 2015 meeting. The motion was seconded by Mr. Keeler. Carried.

Treasurer's Report:

Mr. Mackerer noted that net income was negative and there was a balance of \$1,100 in the corporate account.

Funding:

The Committee discussed possible funding sources and ruled out the IDA and Columbia County. Mr. Guterman stated he would research the possibility of CEDC funding the CRC.

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Mr. Tucker noted that the IDA and CRC services will be promoted. He stated he has his intern pulling the names of every not-for-profit in the county. Mr. Guterman noted the service CRC provides is limited to the mortgage tax exemption. Mr. Richter asked Mr. Tucker to review the CRC fee schedule.

With no further business to discuss, and no public comment, a motion was made by Mr. Galluscio and seconded by Mr. Keeler to adjourn the meeting. Carried. The meeting adjourned at 9:25am

Respectfully submitted by Lisa Drahushuk