

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION NOTICE OF MEETING

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Finance and Governance Committee which will be held on October 6, 2015 at 8:30am at 4303 US Route 9, Hudson, NY 12534 for the purpose of discussing any matters that may be presented to the Corporation for consideration.

Dated: September 29, 2015
Sidney Richter
Acting Chairman
Columbia County Capital Resource Corporation

CRC Board of Members Agenda

Members:

Michael Benson	Jim Mackerer
Bob Galluscio	Sidney Richter
Brian Keeler	Sarah Sterling

1. Election of Officers
2. Minutes, August 4, 2015
3. Finance Committee Report
 - a. Treasurer's Report
 - b. 2016 Budget
4. Governance Committee Report
 - a. Management Appointment Policy
 - b. Confidential Board Evaluation Summary
5. Public Comment

Attachments:

Slate of Officers
Draft August 4, 2015 minutes

**Columbia County CRC
Slate of Officers
Submitted for Nomination October 6, 2015**

Chairman Jim Mackerer

Secretary- Sarah Sterling

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Tuesday, August 4, 2015
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:55 AM.

Attendee Name	Title	Status	Arrived
Bruce Bohnsack	Chairman	Present	
Michael Benson	Board Member	Present	
Bob Galluscio	Secretary/Treasurer	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Board Member	Present	
Sid Richter	Vice Chairman	Excused	
Sarah Sterling	Board Member	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim Director	Present	
Lisa Drahusuk	Staff	Present	
Erin McNary	Staff	Present	

Minutes:

A motion was made by Ms. Sterling to approve the minutes of the June 2, 2015 meeting. The motion was seconded by Mr. Benson. Carried.

Resolution Amending 2015 Housekeeping Resolution:

Mr. Guterman noted the IDA's agreement with CEDC provides for administrative services to be provided by CEDC to the CRC. He stated the agreement contains a provision automatically renewing the contract for services. He noted at the February 2015 CRC meeting the Members approved the Annual Housekeeping Resolution which identified Mr. Flood as CEO of the Corporation. The agreement with CEDC states the CEDC Executive

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Director acts as the administrator of the CRC. Mr. Guterman stated it was appropriate to amend the Housekeeping Resolution to match the agreement. Mr. Guterman stated he had spoken with Chairman of the Columbia County Board of Supervisors who approved the change. Mr. Guterman reviewed the proposed resolution with the Members and recommended they adopt the resolution. *A motion was made by Mr. Mackerer to adopt the resolution as proposed. The motion was seconded by Mr. Galluscio. Carried.*

Account Signatures:

Mr. Bohnsack stated the it would be necessary to update bank account signatories. He reminded the Members he would be resigning from the Board at the end of August. He stated Mr. Richter, Vice-Chairman of the Agency would become a signatory on the CRC and IDA accounts, er as would Mr. Keeler. Secretary/Treasurer, Robert Galluscio will remain as a signatory on the accounts. Mr. Bohnsack and Mr. Flood would be removed. *A motion was made by Ms. Sterling to approve the proposed signers as outlined, to remove Mr. Bohnsack and Mr. Flood from the accounts and require 2 signatures on all checks. Mr. Benson seconded the motion. Carried.*

Confidential Board Evaluation:

Mr. Bohnsack stated the link to the form and the instructions had been sent to the Members previously. He asked them to complete the form and return it to Mrs. Draushuk. Mr. Tucker stated he had completed the online ABO training, and reminded the new Members they had one year from their appointment date to complete training.

With no further business to discuss, a motion was made by Mr. Keeler and seconded by Mr. Benson. Carried. The meeting adjourned at 9:58am

Respectfully submitted by Lisa Draushuk