

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES

Minutes of the scheduled meeting of the Columbia County Capital Resource Corporation at 4303 Route 9, Hudson, NY on **Tuesday, May 19, 2015.**

ATTENDANCE:

<u>IDA Members</u>	<u>Staff</u>	<u>Counsel</u>	<u>Public:</u>
Michael Benson	Lisa Drahushuk	Theodore Guterman II	Katie Kocijanski –
Bruce Bohnsack	Ken Flood		Register Star
Bob Galluscio	Erin McNary		
Brian Keeler	Carol Wilber		
Jim Mackerer			
Sid Richter			
Sarah Sterling			

Mr. Bohnsack called the CRC meeting to order at 9:38am.

Welcome New Members:

Mr. Bohnsack welcomed the newly appointed Board members. Mr. Flood gave a brief overview of the CRC and the benefits it offers. He noted the corporation had done 2 projects Camphill Ghent and Columbia Memorial Hospital. Mr. Flood stated the CRC was reliant upon fees to support it's mission.

Election of Secretary/Treasurer::

Mr. Galluscio volunteered to fill the vacant Secretary/Treasurer position. Ms. Sterling made a motion to appoint Mr. Galluscio to the seat. Mr. Richter seconded the motion, which passed unanimously.

Election of Committees:

Mr. Guterman stated that the full Board was able to fill the committees. Mr. Richter made the motion to appoint the full CRC Board to the Audit, Finance and Governance Committees. Mr. Mackerer seconded the motion, which passed unanimously.

Minutes:

Mr. Bohnsack asked if there were any changes to the minutes of the February 3, 2015 meeting that had been previously distributed. No changes were suggested. Mr. Richter made the motion to approve the minutes as presented. Ms. Sterling seconded the motion, which passed unanimously.

Note 9:42 a.m. the meeting was held in abeyance in order to hold the Audit Committee meeting. The meeting was called back to order at 9:50a.m.

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Audit Committee Report/Recommendations:

Mr. Bohnsack called for a motion to approve the 2014 audited financials. Ms. Sterling made the motion to approve the financials as presented. Mr. Benson seconded the motion, which passed unanimously.

Mr. Bohnsack called for a motion to approve the 2014 assessment of internal controls document. Mr. Galluscio made the motion to approve the document. Mr. Keeler seconded the motion, which passed unanimously.

Note 9:52 a.m. the meeting was held in abeyance in order to hold the Finance Committee meeting. The meeting was called back to order at 9:54a.m.

Finance Committee Report/ Recommendations:

Mr. Bohnsack called for a motion to accept the Finance Committee Report. Mr. Macker made the motion to accept the report as given. Ms. Sterling seconded the motion, which passed unanimously. Mr. Bohnsack called for a motion to approve the Treasurer's Report as presented. Mr. Mackerer made the motion, which was seconded by Ms. Sterling. The motion passed unanimously.

2014 Operations and Accomplishments:

Mr. Flood reviewed the document for the Board. Mr. Bohnsack called for a motion to approve the report as presented. Mr. Keeler made the motion to approve the report. Mr. Benson seconded the motion, which passed unanimously.

Mr. Flood noted that Camphill Ghent was proposing an expansion and he would be in contact with them regarding CRC assistance.

With no other business to come before the board, Mr. Bohnsack asked for a motion to adjourn the meeting. Mr. Keeler made the motion to adjourn, which was seconded by Mr. Mackerer and passed unanimously.

The meeting was adjourned at 9:58am.

Respectfully submitted by Lisa Drahusiuk