

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES

Minutes of the scheduled meeting of the Columbia County Capital Resource Corporation at 4303 Route 9, Hudson, NY on **Tuesday, February 3 2015.**

ATTENDANCE:

<u>IDA Members</u>	<u>Staff</u>	<u>Counsel</u>	<u>Public:</u>
Bruce Bohnsack	Lisa Drahushuk	Theodore Guterman II	
Bob Galluscio	Erin McNary		
Jim Mackerer			
Sid Richter			

Mr. Bohnsack called the CRC meeting to order at 9:08am.

Election of Officers:

Mr. Bohnsack presented the slate of officers to the Board as follows:

Bruce Bohnsack – Chairman
Sidney Richter – Vice-Chairman
Donald Kline – Secretary/Treasurer

Mr. Mackerer made a motion to approve the slate of officers as presented. Mr. Galluscio seconded the motion, which passed unanimously.

Annual Housekeeping Resolution:

Mr. Bohnsack presented the annual housekeeping resolution, which had been previously distributed and asked if there were any questions. With no questions, Mr. Galluscio made the motion to approve the resolution as presented. Mr. Richter seconded the resolution, which passed unanimously.

Minutes:

Mr. Bohnsack asked if there were any changes to the minutes from November 5, 2014 that had been previously distributed. No changes were suggested. Mr. Bohnsack asked for a motion to approve the minutes as presented. Mr. Galluscio made the motion to approve the minutes. Mr. Mackerer seconded the motion, which passed unanimously.

Treasurer's Report:

Mr. Richter noted that the administrative fees and the audit fees would take most of the equity in the corporation. Mr. Guterman stated that the status of the company should be discussed at the end of the year. He noted that if the County felt the corporation was a useful tool, it could perhaps provide funding to maintain operations. With no further

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questions or comments, Mr. Mackerer made a motion to approve the Treasurer's Report as distributed. Mr. Galluscio seconded the motion, which passed unanimously.

Mr. Mackerer suggested the CRC be publicized. Mr. Guterman noted that the audience for the CRC was small. He noted that project size would determine if the not-for-profit used the CRC or not.

With no other business to come before the board, Mr. Bohnsack asked for a motion to adjourn the meeting. Mr. Richter made the motion to adjourn, which was seconded by Mr. Galluscio and passed unanimously.

The meeting was adjourned at 9:15am.

Respectfully submitted by Lisa Drahusuk