



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, February 2, 2016
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on February 2, 2016. The meeting was called to order at 9:03 AM by Sid Richter, Acting Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Secretary/Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Excused	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Drahashuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Don Moore	Supervisor, City of Hudson	Present	

Minutes:

Ms. Sterling made a motion, seconded by Mr. Galluscio to approve the minutes of the December 1, 2015 meeting. Carried.

Treasurer's Report:

Mr. Tucker reviewed the Treasurer's Report with the Board, noting the financials show the receipt of fees from the Ginsberg's and the Sunstream projects. He noted there were \$17,000 in legal and accounting fees, \$2,700 in insurance fees and \$25,000 under office and miscellaneous expense represented the contribution to the URI. He noted no fee had been paid to CEDC in 2015. He reminded the Members, the fee for 2016 had been set in the contract. *Ms. Sterling made a motion, seconded by Mr. Keeler to approve the Treasurer's Report as presented. Carried.*

Mr. Tucker handed out a spreadsheet showing the vendors of the IDA. He noted the ABO was currently conducting a vendor audit of public authorities. He stated Ms. McNary had printed a list of the IDA vendors for the past 6 years. He noted that due to CEDC administering the IDA,

the list was very limited. He also handed out a list of the PILOTs paid to the County for 2015 and 2016 for the Board to review.

Finance Committee Charter:

Ms. Sterling made a motion, seconded by Mr. Galluscio, to approve the Finance Committee Charter as presented. Carried.

With no further business to discuss or public comment, a motion was made by Mr. Galluscio and seconded by Ms. Sterling. Carried. The meeting adjourned at 9:07am

Respectfully submitted by Lisa Drahushuk