

Columbia County Industrial Development Agency 4303 Rte 9 Hudson, NY 12534-2415

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Public Hearing Columbia County Industrial Development Agency SunStream Hudson I LLC, SunStream Hudson II LLC Greenport Town Hall, Courtroom, 600 Town Hall Drive, Hudson, NY 12534 July 14, 2015 5:00pm

Attendees:

Brian Keeler – IDA Board Member
Sid Richter – IDA Board Vice-Chairman
Sarah Sterling – IDA Board Member
Bob Galluscio – IDA Board Secretary/Treasurer
Bruce Bohnsack – IDA Board Chairman
Lisa Drahushuk – IDA Staff
Ted Guterman – IDA Attorney
Richard Fortin – SunStream Hudson LLC

Mr. Guterman called the IDA public hearing to order at 5:03am.

Mr. Guterman stated the Notice of Meeting had been published in the Register Star, posted in the Town of Greenport, on the IDA website and on the door at the IDA offices, located at 4303 Route 9, Hudson, NY. He stated he had copies of the notice available for anyone who would like to see a copy. He gave a brief review of the project, noting the request to the IDA was for exemption from the County portion of the sales tax. He stated they may seek exemption from the mortgage tax recording fee in the future.

Mr. Guterman stated the IDA had offered exemption from the 4% County sales tax and in return, requested a one-time PILOT payment of \$20,000 to be distributed to the taxing jurisdictions. He stated the PILOT payment would partially compensate the taxing jurisdictions for the loss of sales tax revenues. He noted the project fee for the project would be \$70,000.

Mr. Guterman noted the meeting had been properly noticed, and there were no members of the public in attendance. He asked Mr. Fortin if he wished to speak on behalf of his project. Mr. Fortin declined. Mr. Bohnsack asked Mr. Fortin if there had been any changes to the project since the application had been submitted. Mr. Fortin stated there had been none.

Mr. Guterman stated he had previously spoken to the Chairman of the Board of Supervisors, Pat Grattan. He stated the Chairman had intended to attend the meeting, but noted that he must have been detained elsewhere. Mr. Guterman stated the Chairman supported the project, which fits the provisions of the General Municipal law as well as supports the promotion of solar energy in New York State. The project also supports regional businesses and the project fee generated by the project will assist the IDA in supporting other future projects.

Mr. Guterman stated the project would be considered for approval at the next regularly scheduled meeting of the IDA, August 4, 2015. He asked Mr. Fortin if he required an earlier approval. Mr. Fortin stated he would like approval as soon as possible. Mr. Guterman stated the earliest a special meeting could be called would be July 22, 2015. The IDA Board members in attendance approved that a special meeting be scheduled. He then directed Mrs. Drahushuk to place a Special Meeting Notice in the Register Star on 7/16/2015 announcing the meeting to be held on 7/22/15 at 8:30am at 4303 Route 9, Hudson, NY.

With no further comments or questions presented and no public in attendance, Mr. Guterman closed the meeting at 5:16pm.

Respectfully submitted by Lisa Drahushuk