

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending **12/31/2018**

Run Date: 10/31/2017
Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$28,213	\$25,000	\$15,000	\$20,000	\$20,500	\$22,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$44,175	\$83,500	\$259,500	\$260,000	\$262,000	\$270,000
Nonoperating Revenues						
Investment earnings	\$1,651	\$11,500	\$1,500	\$1,600	\$1,650	\$1,700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$68,814	\$80,000	\$68,000	\$70,000	\$70,000	\$80,000
Municipal subsidies / grants	\$437,000	\$460,000	\$460,000	\$460,000	\$460,500	\$460,500
Public authority subsidies	\$25,000	\$34,000	\$39,000	\$40,000	\$40,500	\$42,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$604,853	\$694,000	\$843,000	\$851,600	\$855,150	\$876,200
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$265,109	\$306,190	\$315,250	\$320,250	\$324,000	\$330,500
Other Employee Benefits	\$65,662	\$74,874	\$77,500	\$80,000	\$83,000	\$82,000
Professional Services Contracts	\$180,789	\$150,000	\$169,750	\$170,000	\$171,500	\$173,000
Supplies and Materials	\$76,359	\$102,996	\$49,250	\$49,500	\$51,000	\$52,000
Other Operating Expenditures	\$34,720	\$59,935	\$161,750	\$162,000	\$162,900	\$164,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$10,000	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$632,639	\$693,995	\$778,500	\$786,750	\$797,400	\$806,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$27,786)	\$5	\$64,500	\$64,850	\$57,750	\$69,700

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

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Additional Comments: