

NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") will be held by Columbia County Industrial Development Agency (the "Agency") on the 14th day of July, 2015 at 5:00 o'clock p.m., local time, at the Town of Greenport Town Courtroom located in the Town of Greenport Town Hall located at 600 Town Hall Drive in the Town of Greenport, Columbia County, New York in connection with the following matters:

SunStream Hudson I LLC and SunStream Hudson II LLC, each a New York limited liability company (hereinafter collectively referred to as the "Company"), have presented applications (collectively, the "Application") to the Agency, copies of which Application are on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A) (1) the acquisition of any interest in an approximately 10 acre parcel of land located on Blue Hill Road (tax map no. 129.-2-15) to be known as 90 Blue Hill Road in the Town of Greenport, Columbia County, New York (the "Land") (2) the construction on the Land of a solar energy generation facility, and (3) the acquisition and installation therein and thereon of certain machinery and equipment (collectively, the "Equipment") (the Land, the Facility and the Equipment hereinafter collectively referred to as the "Project Facility"), all of the foregoing to be owned by the Company and operated as an approximately 2 megawatt ground mount solar generating system facility and other directly and indirectly related uses; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real estate transfer taxes and mortgage recording taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Agency is considering whether (A) to undertake the Project, and (B) to provide certain exemptions from taxation with respect to the Project, including (1) exemption from mortgage recording taxes with respect to any documents, if any, recorded by the Agency with respect to the Project in the office of the County Clerk of Columbia County, New York or elsewhere, (2) exemption from deed transfer taxes on any real estate transfers, if any, with respect to the Project, and (3) exemption from sales taxes relating to the acquisition, construction and installation of the Project Facility, subject to the obligation of the Company to make a certain payment in lieu of sales taxes with respect to the Project Facility in an amount currently equal to \$20,000 . If any portion of the Financial Assistance to be granted by the Agency with respect to the Project is not consistent with the Agency's uniform tax exemption policy, the Agency will follow the procedures for deviation from such policy set forth in Section 874(4) of the Act prior to granting such portion of the Financial Assistance.

If the Agency determines to proceed with the Project, the Project Facility will be acquired, constructed and installed by the Agency and will be leased (with an obligation to purchase) or sold by the Agency to the Company or its designee pursuant to a project agreement (the "Agreement") requiring that the Company or its designee make certain payments to the Agency.

The Agency has not yet made a determination pursuant to Article 8 of the Environmental Conservation Law (the "SEQR Act") regarding the potential environmental impact of the Project.

The Agency will at said time and place hear all persons with views on either the location and nature of the proposed Project, or the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the Application filed by the Company with the Agency with respect to the Project, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to: Bruce Bohnsack, Chairman, Columbia County Industrial Development Agency, 4303 Route 9, Hudson, New York 12534; Telephone: (518) 828-4718.

Dated: June 30, 2015.

COLUMBIA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

BY: s/Bruce Bohnsack
Chairman