

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES COLUMBIA COUNTY Capital Resource Corporation Board Meeting Thursday, March 31, 2016 4303 Route 9 Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 10:27AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Excused	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Draushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Mary Kimball	Pattison, Koskey, Howe and Bucci	Present	
Matt Vanderbeck	Pattison, Koskey, Howe and Bucci	Present	
Tom Rossi	Redburn Development Companies	Present	
John Blackburn	Redburn Development Companies	Present	

Minutes:

Mr. Richter made a motion, seconded by Mr. Keeler to approve the minutes from the February 2, 2016 meeting. Carried.

2015 Operations and Accomplishments and 2015 Assessment of Internal Controls:

Mr. Gerlach made a motion, seconded by Ms. Sterling to approve the Operations and Accomplishments and the Assessment of Internal Controls as presented. Carried.

Audit Committee, Finance Committee, Governance Committee Recommendations:

Mr. Tucker stated CRC would be marketed to the 40 top not-for-profits. Mr. Gerlach made a motion, seconded by Mr. Richter to approve the 2015 Management Letter, the 2015 Audited Financials, The Treasurer's Report as presented and the amended Procurement Policy. Carried.

With no further business to come before the Board, Mr. Richter made a motion, seconded by Mr. Keeler to adjourn the meeting. Carried. The meeting was adjourned at 10:29am.

Respectfully submitted by Lisa Draushuk