



**MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Thursday, March 31, 2016
4303 Route 9
Hudson, New York**

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on March 31, 2016. The meeting was called to order at 8:36 AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Secretary/Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Excused	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Mary Kimball	Pattison, Koskey, Howe and Bucci	Present	
Matt Vanderbeck	Pattison, Koskey, Howe and Bucci	Present	
Damien Pinto	Redburn Development Companies	Present	
John Blackburne	Redburn Development Companies	Present	

Minutes:

Mr. Richter made a motion, seconded by Ms. Sterling to approve the minutes of the February 2, 2016 meeting. Carried.

Treasurer's Report:

Mr. Tucker reviewed the Treasurer's Report with the Board. He stated the IDA has \$194,000 in cash which includes \$56,000 in 2 escrow accounts as security for the PILOTS. Mr. Tucker stated the Quickbook accounts would be converted to an accrual basis. *Mr. Richter made a motion, seconded by Mr. Gerlach to approve the Treasurer's Report as presented. Carried.*

With no further business to discuss or public comment, a motion was made by Mr. Keeler and seconded by Ms. Sterling. Carried. The meeting adjourned at 8:39am

Respectfully submitted by Lisa Drahushuk