



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, August 9, 2016
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on August 9, 2016. The meeting was called to order at 8:31 AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Board Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	

Minutes:

Mr. Richter made a motion, seconded by Mr. Keeler to approve the minutes of the March 31, 2016 meeting. Mr. Pierro abstained from the vote to the fact he was not a members at that time. Carried.

Treasurer's Report:

Mr. Tucker reviewed the Treasurer's Report with the Board. He noted the Agency had received nearly \$12,000 in income and recorded \$29,000 in expenses. Mr. Mackerer asked for clarification about the Limz and Harpis land sales. Ms. McNary reviewed the process and explained where the transactions would show on the Treasurer's Report. *Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the Treasurer's Report as presented. Carried.*

Mr. Tucker requested a review of the fee structure be done in the near future to be sure the County was in line with other NYS agencies.

With no further business to discuss or public comment, a motion was made by Mr. Galluscio and seconded by Mr. Keeler. Carried. The meeting adjourned at 8:59am

Respectfully submitted by Lisa Drahushuk