

MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING
Tuesday, October 11, 2016
4303 Route 9
Hudson, New York

The regular meeting of Columbia County Industrial Development Agency held at their offices located at 4303 Route 9, Hudson, NY 12534 on October 11, 2016. The meeting was called to order at 8:41 am by James Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Excused	
Tony Jones	Chairman CEDC	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Katie Kocijanski	Register Star	Present	

Minutes:

Ms. Sterling made a motion, seconded by Mr. Richter to approve the minutes of August 9, 2016. Carried.

President's Report:

Mr. Mackerer stated Mr. Tucker had a conflict and was unable to attend the meeting. He noted Mr. Tucker had emailed a detailed report and a hard copy had been distributed. Mr. Mackerer presented the highlights of the report. He noted Mr. Tucker indicated the Redburn project was projected to close at the end of October or early November. He stated Hudson Valley Creamery has been encouraged to utilize the IDA for their expansion.

Mr. Mackerer informed the Board the SunStream Hudson project was before the Greenport Planning board due to the location and number of the poles required by National Grid. He noted they were not on the original plan. Mr. Guterman noted Sunstream had been unable to show the poles on the site

plan due to the lack of information provided by National Grid. He stated the Greenport Planning Board's public hearing on the project had been scheduled for October 28th. Mr. Stiffler informed the Members that the public hearing was actually scheduled for October 25th and not the 28th. Mr. Mackerer reviewed the remaining projects on the President's report.

Financial Committee Report:

Treasurer's Report:

Mr. Mackerer stated as of September 30th, current assets totaled \$168,000, with other assets totaling \$50,000. He noted current liabilities and long term liabilities totaled \$107,000 with equities totaling \$111,000. *Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the Treasurer's Report as recommended by the Finance Committee. Carried.*

2017 Budget:

Mr. Mackerer stated the budget as presented would require \$4.5 million in projects be approved by the IDA. He noted in the current year \$85,000 had been budgeted for IDA fees to be collected. He stated there were currently no projects on the agenda for next year. He noted the administrative fee to be paid by the IDA to CEDC had been reduced to \$24,000. *Mr. Galluscio made a motion, seconded by Mr. Keeler to approve the 2017 budget as recommended by the Finance Committee. Carried.*

Governance Committee Report:

Confidential Board Evaluation Summary:

Mr. Mackerer noted this was a summary of the evaluation forms the Members had completed. He stated the summary would be sent to the New York State Authority Budget Office once reviewed and approved by the members. *Mr. Richter made a motion, seconded by Ms. Sterling to approve the summary as recommended by the Governance Committee and forward the report to the ABO as required. Carried.*

Project Updates:

Mr. Mackerer noted that the project updates had been previously reported during the President's Report. He noted that the Special Needs project had not been mentioned in the report. Mr. Guterman stated he had been aware of an older inquiry from Special Needs seeking to take over bonds from Inflight. He stated the company chose not to proceed as there was only 2 years remaining on the bonds. Mr. Mackerer felt Inflight was a good prospect for a CRC project due to their current building projects.

Mr. Mackerer stated the Claverack Pump Service had been discussed in the President's report. He noted the issue was an encroachment from an adjoining land owner, which has been settled to the satisfaction of both parties. The boundary line would be changed, including the property affected by the encroachment in the other parcel. The property to be purchased by Claverack Pump Service would contain less property than originally agreed upon, but the price would be changed to reflect the loss of the property. Mr. Guterman stated the County Attorney's office had taken the lead on the issue.

With no further business to discuss or public comment, a motion was made by Mr. Richter and seconded by Mr. Pierro. Carried. The meeting adjourned at 8:51am

Respectfully submitted by Lisa Draushuk