



Columbia County Industrial Development Agency  
4303 Rte 9  
Hudson, NY 12534-2415  
Tel: (518) 828-4718 Fax: (518) 828-0901  
Email: partner@chpartnership.com

**MINUTES  
COLUMBIA COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
BOARD MEETING  
Thursday, December 29, 2016  
4303 Route 9  
Hudson, New York**

The special meeting of Columbia County Industrial Development Agency held at their offices located at 4303 Route 9, Hudson, NY 12534 on December 29, 2016. The meeting was called to order at 8:31 am by James Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Absent	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Member	Absent	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Excused	
Erin McNary	Bookkeeper	Present	

Mr. Guterman stated the meeting had been called to discuss extending the lease with SunStream Hudson I and II. He handed out copies of the approving resolution for permanent financing for the board's review. He stated the legal fees would be paid by the company and a \$10,000 - \$11,000 fee would be paid to the IDA. He noted financial assistance had been approved for the project in 2015 which included mortgage and sales tax exemption and a public hearing had been held previously.

Mr. Keeler asked Mr. Guterman to clarify the structure of the lease/leaseback transaction. Mr. Guterman explained that Sunstream would lease the property to the IDA, who would then lease the property back to SunStream. He stated the extended lease would end in the middle of February.

*Mr. Richter made a motion, seconded by Mr. Gerlach to adopt the approving resolution for the Sunstream Hudson I and II project which authorized the execution of documents in connection with providing permanent financing of a lease/leaseback transaction. Carried.*

*With no further business to discuss or public comment, a motion was made by Ms. Sterling and seconded by Mr. Richter. Carried. The meeting adjourned at 8:51am*

*Respectfully submitted by Erin McNary*