

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Audit Committee Meeting
Thursday, March 31, 2016
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 10:25AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Excused	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	Interim President/CEO	Present	
Lisa Draushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Mary Kimball	Pattison, Koskey, Howe and Bucci	Present	
Matt Vanderbeck	Pattison, Koskey, Howe and Bucci	Present	
Tom Rossi	Redburn Development Companies	Present	
John Blackburn	Redburn Development Companies	Present	

Minutes:

Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the minutes from February 2, 2016 and the presented treasurer's report. Carried.

2015 Management Letter, Required Correspondence and Audited Financials:

Ms. Kimball noted the organization had \$970 at the end of the year. She noted the audit found no internal weakness and no significant deficiencies. She stated there were no adjustments and no recommendations. She briefly reviewed the financial statements.

Ms. Sterling made a motion, seconded Mr. Gerlach to approve the audited financials and the associated correspondence. Carried.

With no further business to come before the Board, Mr. Richter made a motion, seconded by Ms. Sterling to adjourn the meeting. Carried. The meeting was adjourned at 10:27am.

Respectfully submitted by Lisa Draushuk