

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, October 11, 2016
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:00am by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Board Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Excused	
Tony Jones	Chairman CEDC	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Katie Kocijanski	Register Star	Present	

Minutes:

Mr. Galluscio made a motion, seconded by Ms. Sterling to approve the minutes from the August 9, 2016 meeting. Carried.

Finance Committee:

Treasurer's Report:

Mr. Mackerer stated CRC had received a grant in the amount of \$10,000 from CEDC earlier in the year in order to continue operations. He noted as of the end of September, CRC had assets totaling \$5,900. *Mr. Keeler made a motion, seconded by Mr. Richter to approve the Treasurer's Report as recommended by the Finance Committee. Carried.*

2017 Budget:

Mr. Mackerer noted the 2017 budget anticipated no administrative or application fees. He stated it included a \$5,000 grant from CEDC. *Mr. Galluscio made a motion, seconded by Ms. Sterling to approve the budget as recommended by the Finance Committee. Carried.*

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Governance Committee:

Confidential Board Evaluation Summary:

Ms. Sterling made a motion, seconded by Mr. Richter to approve the summary and to forward the document to the NYS Authority Budget Office as recommended by the Governance Committee. Carried.

Other Business:

Mr. Mackerer stated he felt it was important to keep the Capital Resource Corporation operating. He reminded the Board that Mr. Tucker had a list of non-profits and would soon begin marketing the CRC to them. He noted Mr. Tucker had been having ongoing discussions with Camphill Ghent regarding an expansion.

With no further business to come before the Board, Mr. Richter made a motion, seconded by Mr. Pierro to adjourn the meeting. Carried. The meeting was adjourned at 9:02am.

Respectfully submitted by Lisa Draushuk