

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES COLUMBIA COUNTY Capital Resource Corporation Board Meeting and Committee Meetings Tuesday, February 7, 2017 4303 Route 9 Hudson, New York

The annual meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:35AM by Jim Mackerer, Chairman.

| Attendee Name | Title | Status | Arrived |
|----------------------|---------------------------------|---------|---------|
| Bob Galluscio | Treasurer | Present | |
| William Gerlach | Board Member | Present | |
| Brian Keeler | Board Member | Present | |
| Jim Mackerer | Chairman | Present | |
| Sid Richter | Vice-Chairman | Present | |
| Carmine Pierro | Board Member | Excused | |
| Sarah Sterling | Secretary | Excused | |
| Theodore Guterman II | Counsel | Present | |
| F. Michael Tucker | President/CEO | Present | |
| Lisa Drahushuk | Administrative Supervisor | Present | |
| Erin McNary | Bookkeeper | Present | |
| Ed Stiffler | Economic Developer | Present | |
| Martha Lane | Business Development Specialist | Present | |
| Matt Cabral | Guterman, Shallo Alford PLLC | Present | |

Mr. Mackerer asked that the all necessary committee and Board motions be consolidated under one motion and vote due to the deteriorating weather conditions. Mr. Guterman asked that the board authorize Mrs. Drahushuk to record the voting as outlined by Mr. Mackerer. The Board agreed.

Mr. Mackerer presented the following for a vote by the Committees and Board:

- Election of officers
 - Elected officers as follows:
 - James Mackerer – Chairman
 - Sidney Richter – Vice Chairman
 - Sarah Sterling – Secretary
 - Robert Galluscio - Treasurer
- 2017 annual housekeeping resolution
- 2017 mission statement and corresponding measurements report
- Minutes:
 - Audit Committee, March 31, 2016
 - Finance Committee, October 11, 2016

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- Governance Committee, October 11, 2016
- Full Board, October 11, 2016
- 2017 Engagement letter
- Treasurer's Report
- Charter Review:
 - Audit Committee
 - Finance Committee
 - Governance Committee

Mr. Gerlach made a motion, seconded by Mr. Richter to approve the items as presented above. Carried.

Mr. Tucker briefly outlined his visit to the Fireman's Home and their interest in a potential expansion project. Mr. Mackerer reminded the Board to complete the required evaluations and the annual financial disclosure.

With no further business to come before the Board, Mr. Galluscio made a motion, seconded by Mr. Gerlach to adjourn the meeting. Carried. The meeting was adjourned at 9:37am.

Respectfully submitted by Lisa Draushuk