

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES COLUMBIA COUNTY Capital Resource Corporation Board Meeting Tuesday, March 28, 2017 4303 Route 9 Hudson, New York

The regular meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 11:10AM by Jim Mackerer, Chairman.

| Attendee Name | Title | Status | Arrived/Departed |
|----------------------|---------------------------------|---------|------------------|
| Bob Galluscio | Treasurer | Excused | |
| William Gerlach | Board Member | Present | |
| Brian Keeler | Board Member | Excused | |
| Jim Mackerer | Chairman | Present | |
| Carmine Pierro | Member | Present | |
| Sid Richter | Vice-Chairman | Present | |
| Sarah Sterling | Secretary | Present | |
| Theodore Guterman II | Counsel | Present | |
| F. Michael Tucker | President/CEO | Present | |
| Matthew Vanderbeck | Pattison, Koskey, Howe & Bucci | Present | |
| Lisa Drahushuk | Administrative Supervisor | Present | |
| Erin McNary | Bookkeeper | Present | |
| Ed Stiffler | Economic Developer | Present | |
| Martha Lane | Business Development Specialist | Present | |
| Carol Wilber | Marketing Director | Present | |
| Matthew Cabral | Guterman, Shallo Alford PLLC | Present | |
| Nick Olivari | Register Star | Present | |

Minutes:

Mr. Richter made a motion, seconded by Ms. Sterling to approve the minutes from the February 7, 2017 meeting as presented. Carried.

2016 Audited Financials and PARIS:

Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the 2016 audited financials, required communications and PARIS filing as presented. Carried.

Treasurer's Report:

Mr. Mackerer noted the corporation shows \$4,100 in in total assets and a loss of \$1,700. He stated the corporation may have sufficient assets through 2017, but would require additional funding from CEDC if it was to continue. *Mr. Pierro made a motion, seconded by Ms. Sterling to approve the Treasurer's report as presented. Carried.*

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2016 Operations and Accomplishments and 2016 Assessment of Internal Controls:

Mr. Richter made a motion, seconded by Ms. Sterling to approve the reports as presented. Carried.

With no further business, or public comments to come before the Board, Ms. Sterling made a motion, seconded by Mr. Gerlach to adjourn the meeting. Carried. The meeting was adjourned at 11:14am.

Respectfully submitted by Lisa Draushuk