



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, February 7, 2017
4303 Route 9
Hudson, New York

The Annual Meeting of Columbia County Industrial Development Agency’s Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on February 7, 2017. The meeting was called to order at 8:56 AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Board Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Excused	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Matt Cabral	Guterman, Shallo, Alford, PLLC	Present	

Minutes:

Mr. Richter made a motion, seconded by Mr. Galluscio to approve the minutes of the October 11, 2016 meeting. Carried.

Treasurer’s Report:

Mr. Mackerer reviewed the Treasurer’s Report with the Board, noting that the profit and loss showed PILOTs had been billed and paid. *Mr. Galluscio made a motion, seconded by Mr. Richter to recommend approval of the treasurer’s report to the full board.*

Mr. Mackerer stated he had received a letter on behalf of Ginsberg’s Foods requesting the CIDA return the fee earned on the project. Mr. Mackerer stated the CIDA had approved the PILOT, had held a closing and the company had purchased property from CEDC. He indicated the letter stated that *“due to circumstances beyond our control we will not be utilizing the IDA benefits originally requested.”*

Mr. Guterman stated he and A. Joseph Scott, Esq. of Hodgson Russ had reviewed and had found no statutory authority enabling the CIDA to return the fee. He noted the CIDA was created by statute and was governed by laws that specifically limits what it can do. He stated there was no authority in the statutes providing for the return of a fee.

Mr. Mackerer stated he would offer to have Mr. Guterman and Mr. Scott meet with the Ginsberg's attorney to discuss the matter.

Finance Committee Charter:

Mr. Mackerer asked if the Committee had any questions or changes to the Finance Committee Charter. *Mr. Keeler made a motion, seconded by Mr. Richter to approve the charter as presented. Carried.*

With no further business to discuss or public comment, a motion was made by Mr. Galluscio and seconded by Mr. Gerlach. Carried. The meeting adjourned at 9:05am

Respectfully submitted by Lisa Draushuk