

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION NOTICE OF MEETING

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Finance Committee which will be held on October 3, 2017 at 9:00am at 4303 US Route 9, Hudson, NY 12534 for the purpose of discussing any matters that may be presented to the Corporation for consideration.

Dated: September 27, 2017
Sarah Sterling, Secretary
Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Bob Galluscio	Jim Mackerer	Sarah Sterling
William Gerlach	Carmine Pierro	
Brian Keeler	Sidney Richter	

1. Minutes, August 1, 2017*
2. President/CEO Report
3. Finance Committee Report
 - a. Treasurer's Report*
 - b. 2018 Budget*
4. Public Comments

Attachments:

Draft August 1, 2017 minutes

- * Requires Approval

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

DRAFT

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, August 1, 2017
4303 Route 9
Hudson, New York

The regular meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:15am by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived/Departed
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	

Minutes:

Mr. Gerlach made a motion, seconded by Ms. Sterling to approve the minutes from the March 28, 2017 meeting as presented. Carried.

Mr. Mackerer asked that the remaining items be approved by consent agenda.

Columbia County Capital Resource Corporation
Consent Agenda
August 1, 2017

1. Finance Committee Report:
 - a. Treasurer's Report
2. Governance Committee Report
 - a. Record Retention Policy
 - b. Confidential Board Evaluation Summary

**COLUMBIA COUNTY
CAPITAL RESOURCE CORPORATION**

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Mr. Keeler made a motion, seconded by Mr. Galluscio to approve the consent agenda. Carried.

With no further business, or public comments to come before the Board, Mr. Gerlach made a motion, seconded by Ms. Sterling to adjourn the meeting. Carried. The meeting was adjourned at 9:17am.

Respectfully submitted by Lisa Draushuk

CRC
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	755.15
Key Bank Savings	460.62
Total Checking/Savings	<u>1,215.77</u>
Total Current Assets	<u>1,215.77</u>
TOTAL ASSETS	<u><u>1,215.77</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	5,853.78
Net Income	-4,638.01
Total Equity	<u>1,215.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,215.77</u></u>

2:47 PM
09/25/17
Accrual Basis

CRC
Profit & Loss Budget vs. Actual
January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Bank Int. Inc.	0.02	3.32	-3.30	0.6%
Grant from CEDC	0.00	5,000.00	-5,000.00	0.0%
Total Income	<u>0.02</u>	<u>5,003.32</u>	<u>-5,003.30</u>	<u>0.0%</u>
Expense				
Accounting & Audit	2,513.61	2,500.00	13.61	100.5%
Insurance	1,672.00	2,000.00	-328.00	83.6%
Miscellaneous	452.42	333.36	119.06	135.7%
Total Expense	<u>4,638.03</u>	<u>4,833.36</u>	<u>-195.33</u>	<u>96.0%</u>
Net Ordinary Income	<u>-4,638.01</u>	<u>169.96</u>	<u>-4,807.97</u>	<u>-2,728.9%</u>
Net Income	<u><u>-4,638.01</u></u>	<u><u>169.96</u></u>	<u><u>-4,807.97</u></u>	<u><u>-2,728.9%</u></u>