

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION NOTICE OF MEETING

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation which will be held on December 5, 2017 at 8:45am at 4303 US Route 9, Hudson, NY 12534 for the purpose of discussing any matters that may be presented to the Corporation for consideration.

Dated: November 28, 2017
Sarah Sterling, Secretary
Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Bob Galluscio	Jim Mackerer	Sarah Sterling
William Gerlach	Carmine Pierro	
Brian Keeler	Sidney Richter	

1. Minutes, October 3, 2017*
2. President/CEO Report
3. Treasurer's Report*
4. Public Comments

Attachments:

Draft October 3, 2017 minutes
Treasurer's Report
* Requires Approval

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COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, October 3, 2017
4303 Route 9
Hudson, New York

The regular meeting of Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:18am by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived/Departed
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Excused	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Present	

Mr. Mackerer asked that the Board approve the agenda items as a consent agenda.

Columbia County Capital Resource Corporation
Consent Agenda
October 3, 2017

1. Minutes August 1, 2017
2. Finance Committee Report
 - a. Treasurer's Report
 - b. 2018 Budget

Ms. Sterling made a motion, seconded by Mr. Richter to approve the consent agenda as presented. Carried.

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COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

Mr. Mackerer announced his intention to resign from the Columbia County IDA and Columbia County CRC boards as of year-end. Mr. Tucker expressed his appreciation for his service. Mr. Guterman asked that the Board members submit their suggestions for new members to the Chairman of the Board of Supervisors for consideration.

Mr. Tucker informed the Board the City of Hudson IDA had recently opened their vacant seat to community members. He asked the Board to pass on to him, their suggestions for potential HIDA Board members.

With no further business, or public comments to come before the Board, Mr. Richter made a motion, seconded by Mr. Keeler to adjourn the meeting. Carried. The meeting adjourned at 9:23am.

Respectfully submitted by Lisa Draushuk

8:10 AM
11/29/17
Accrual Basis

CRC
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	721.63
Key Bank Savings	460.64
Total Checking/Savings	<u>1,182.27</u>
Total Current Assets	<u>1,182.27</u>
TOTAL ASSETS	<u><u>1,182.27</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	5,853.78
Net Income	-4,671.51
Total Equity	<u>1,182.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,182.27</u></u>

CRC
Profit & Loss Budget vs. Actual
January through October 2017

	<u>Jan - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Bank Int. Inc.	0.04	4.16	-4.12	1.0%
Grant from CEDC	0.00	5,000.00	-5,000.00	0.0%
Total Income	<u>0.04</u>	<u>5,004.16</u>	<u>-5,004.12</u>	<u>0.0%</u>
Expense				
Accounting & Audit	2,513.61	2,500.00	13.61	100.5%
Insurance	1,672.00	2,000.00	-328.00	83.6%
Miscellaneous	485.94	416.68	69.26	116.6%
Total Expense	<u>4,671.55</u>	<u>4,916.68</u>	<u>-245.13</u>	<u>95.0%</u>
Net Ordinary Income	<u>-4,671.51</u>	<u>87.48</u>	<u>-4,758.99</u>	<u>-5,340.1%</u>
Net Income	<u><u>-4,671.51</u></u>	<u><u>87.48</u></u>	<u><u>-4,758.99</u></u>	<u><u>-5,340.1%</u></u>