



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, August 1, 2017
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on August 1, 2017. The meeting was called to order at 8:43 AM by Jim Mackerer, Chairman.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Board Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	

Minutes:

Mr. Richter made a motion, seconded by Mr. Gerlach to approve the minutes of the February 7, 2017 meeting. Carried.

Treasurer's Report:

Mr. Mackerer reviewed the Treasurer's Report with the Board, noting that equity totaled \$140,000 and liabilities and equities totaled \$238,000. *Mr. Keeler made a motion, seconded by Mr. Richter to recommend approval of the treasurer's report to the full board. Carried.*

Mr. Tucker asked the Board to consider expending \$5,000 toward the City of Hudson's DRI application. He noted CEDC had contributed \$10,000 and had asked the IDA to contribute \$5,000. This contribution would match the City of Hudson's contribution. Mr. Tucker noted that the ABO had issued an opinion last year allowing such payments. *Mr. Gerlach made a motion, seconded by Ms. Sterling to approve a payment of \$5,000 to be applied to the DRI application cost. Carried.*

Financial Committee Confidential Evaluation Summary:

The Board reviewed and approved the committee evaluation summary for 2016. Ms. Sterling made a motion, seconded by Mr. Pierro to approved the summary as submitted. Carried.

With no further business to discuss or public comment, a motion was made by Ms. Sterling and seconded by Mr. Pierro. Carried. The meeting adjourned at 8:47am

Respectfully submitted by Lisa Draushuk