

# COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES  
COLUMBIA COUNTY  
Capital Resource Corporation  
Board Meeting  
Tuesday, October 3, 2017  
4303 Route 9  
Hudson, New York

The regular meeting of the Finance Committee of the Columbia County Capital Resource Corporation, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 9:10am by James Mackerer, Chairman.

Attendee Name	Title	Status	Arrived/Departed
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
James Mackerer	Chairman	Present	
Carmine Pierro	Member	Present	
Sidney Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Excused	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Present	

**Minutes:**

*Mr. Keeler made a motion, seconded by Ms. Sterling to approve the minutes from the August 1, 2017 meeting as presented. Carried.*

**Treasurer's Report:**

Mr. Mackerer noted the corporation shows \$1,200 in total assets and net income of (\$4,600). Mr. Tucker stated he would recommend keeping the organization in existence due to the number of not-for-profits in the county. He stated it was incumbent upon the organization to remind the not for profits that the CRC exists to assist them. Mr. Guterman stated he felt it necessary to keep the organization to avoid creating a disadvantage. *Mr. Gerlach made a motion, seconded by Ms. Sterling to approve the Treasurer's Report as presented. Carried.*

# **COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION**

## **2018 Budget:**

Mr. Tucker reviewed the proposed budget with the Board. Mr. Mackerer stated it included \$5,000 from CEDC. *Mr. Richter made a motion, seconded by Mr. Pierro to recommend approval of the 2018 draft budget. Carried.*

## **Confidential Evaluation CRC Finance Committee:**

Mr. Mackerer directed the Board's attention to the distributed evaluation. Mr. Mackerer stated the form only required review and no vote. He noted that the Board was unified in their evaluation of the Committee.

*With no further business, or public comments to come before the Board, Ms. Sterling made a motion, seconded by Mr. Pierro to adjourn the meeting. Carried. The meeting adjourned at 9:18am.*

*Respectfully submitted by Lisa Draushuk*