



**MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE
Tuesday, March 28, 2017
4303 Route 9
Hudson, New York**

The Regular meeting of the Columbia County Industrial Development Agency's Audit Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on March 28, 2017. The meeting was called to order at 10:31 AM by Jim Mackerer, Chair.

Attendee Name	Title	Status	Arrived
Bob Galluscio	Treasurer	Excusedt	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Jim Mackerer	Chairman	Present	
Carmine Pierro	Board Member	Present	
Sid Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Matt Vanderbeck	Pattison Koskey Howe & Bucci	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Martha Lane	Business Development Specialist	Present	
Ed Stiffler	Economic Developer	Present	
Carol Wilber	Marketing Director	Present	
Matthew Cabral	Guterman, Shallo, Alford PLLC	Present	
Nick Olivari	Register Star	Present	

Minutes: *Mr. Richter made a motion, seconded by Mr. Gerlach, to approve the minutes from February 7, 2017. Carried.*

2016 Audited Financials:

Mr. Vanderbeck stated it was a clean report. He noted page 2 contained a correction due to a land sale. He noted page 8 showed a net decrease in net position which shows on page 7. He stated the schedules consisted of those filed in the PARIS report. He informed the Committee there was no management letter due to the lack of issues. He noted there were no audit adjustments. *Mr. Richter made a motion, seconded by Mr. Gerlach to approve the 2016 audited financials as presented. Carried.*

2016 PARIS:

Mr. Tucker stated last year the PARIS report had been prepared by the auditors, this year it was done in house. *Mr. Gerlach made a motion, seconded by Mr. Pierro to approve the report. Carried.*

With no further business to discuss or public comment, a motion was made by Ms. Sterling and seconded by Mr. Richter. Carried. The meeting adjourned at 10:45am

Respectfully submitted by Lisa Draushuk