



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE
Tuesday, February 6, 2018
4303 Route 9
Hudson, New York

The regular meeting of the Columbia County Industrial Development Agency’s Audit Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on February 6, 2018. The meeting was called to order at 8.37 am by Sidney Richter, Vice-Chairman.

Attendee Name	Title	Status	Arrived
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Excused	
Brian Keeler	Board Member	Present	
Carmine Pierro	Board Member	Present	
Sidney Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Martha Lane	Business Development Specialist	Present	
Edward Stiffler	Economic Developer	Present	
Carol Wilber	Marketing Director	Absent	
Matthew Cabral, Esq.	Guterman, Shallo, Alford PLLC	Present	

Minutes: *Mr. Keeler made a motion, seconded by Mr. Pierro, to approve the minutes from March 28, 2017. Carried.*

2017 Audit Engagement Letter:

Mr. Tucker reviewed the letter with the Members, noting there were no changes from the previous year. *Mr. Pierro made a motion, seconded by Ms. Sterling to recommend the execution of the contract to the full board. Carried.*

Mr. Tucker suggested that the board consider putting the accounting services out to bid and asked that this be placed on the July agenda for discussion. After a comparison to the previous year, it was found the current audit cost had risen by \$200 over the previous year. *Mr. Galluscio made a motion, seconded by Mr. Pierro to recommend the audit be approved at a cost not to exceed \$7,800. Carried.*

With no further business to discuss or public comment, a motion was made by Mr. Galluscio and seconded by Ms. Sterling. Carried. The meeting adjourned at 8:50am

Respectfully submitted by Lisa Drahushuk