

Choose Columbia

Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION NOTICE OF PUBLIC MEETING

Please take notice that there will be a meeting of the Columbia Economic Development Corporation Board on May 22, 2018 at 8:30am at 4303 Route 9, Hudson, NY 12534 for the purpose of discussing any matters that may be presented to the Corporation for consideration.

Dated: May 15, 2018

Sarah Sterling

CEDC Secretary, Columbia Economic Development Corporation

CEDC Board of Directors Agenda

Members:

Ruth Adams	Tish Finnegan	John Reilly
Russell Bartolotta	Triona Fritsch	Robert Sherwood
Rick Bianchi	Tony Jones	Gary Spielmann
Jim Calvin	James Lapenn	Colin Stair
Jim Campion	John Lee	Sarah Sterling
David Fingar	Michael Polemis	Maria Lagana Suttmeier

- 1. Chairman's Report
- 2. Minutes, April 17, 2018*
- 3. Treasurer's Report*
- 4. President and CEO Report
- 5. Committee Reports
 - a. Audit & Finance Committee
 - b. Executive Committee
 - c. Governance & Nominating Committee
 - d. Loan Committee
 - 1. Hudson Clothier*
 - 2. Alula Woodworks*
 - i. Portfolio Review*
 - e. Workforce Development and Education Committee
- 6. Public Comments

Attachments:

Draft April 17, 2018 minutes Treasurer's Report Loan Status Report

*Requires Approval





Columbia Economic Development Corporation

MINUTES COLUMBIA ECONOMIC DEVELOPMENT CORPORATION Tuesday, April 17, 2018 4303 Route 9 Hudson, NY 12534

A regularly scheduled meeting of the Columbia Economic Development Corporation (CEDC) Board of Directors was held at their offices located at 4303 Route 9, Hudson, NY 12534 on April 17, 2018. The meeting was called to order at 8:30 a.m. by Tony Jones, Chair.

Attendee Name	Title	Status	Arrived
Ruth Adams	Board Member	Present	
Russell Bartolotta	Board Member	Present	
Rick Bianchi	Treasurer	Excused	
Jim Calvin	Board Member	Present	
Jim Campion	Board Member – Ex Officio	Present	
David Fingar	Vice-Chairman	Present	8:40am
Tish Finnegan	Board Member	Present	
Triona Fritsch	Board Member	Excused	
Tony Jones	Chairman	Present	
James Lapenn	Board Member	Present	
John Lee	Board Member	Present	
Michael Polemis	Board Member	Excused	
John Reilly	Board Member – Ex Officio	Excused	
Robert Sherwood	Board Member	Excused	
Gary Spielmann	Board Member	Present	
Colin Stair	Board Member	Excused	
Sarah Sterling	Secretary	Present	
Maria Suttmeier	Board Member	Excused	
Andy Howard	CEDC Attorney	Present	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Martha Lane	Business Development Specialist	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Carol Wilber	Marketing Director	Present	



Chairman's Report:

Mr. Jones reminded the Board the Twin County Recruitment Expo was being held later in the day. Mr. Tucker handed out a copy of the event layout, noting there were 2 workshops being held. Mr. Jones informed the Board that there would be a resume advisory service available for job seekers.

Mr. Tucker stated 150 people had signed up for the Annual Meeting. He announced there were 33 sponsors for this year's meeting compared to 3 at last years. Mr. Jones thanked Ms. Wilber for her hard work on the sponsorships, noting the number of sponsors this year far exceed any past year. He noted this indicated how far CEDC has advanced.

Mr. Jones noted this year's meeting would be pressed for time. He reminded the Board Siena would be reporting the results of the survey, Hugh Johnson would be presenting an update on his report from last year and the business portion of the meeting would be held.

Mr. Jones informed the Board the DRI plan had been submitted on time to New York State. He anticipated the document would become public further along in the process. He noted if this year followed the previous timeframe, the awards would be announced in June.

Minutes:

Mr. Spielmann made a motion, seconded by Mr. Lapenn to approve the minutes from March 27, 2018. Carried.

Treasurer's Report:

Mr. Tucker noted total assets were over budget by \$5,000. Turning to the profit and loss budget versus actual he noted total income exceeded budget by \$18,000, reflecting the increased membership/sponsorship. He reminded the Board that the current year's goal for membership/sponsorship had been raised from \$50,000 to \$75,000. He informed the Board that a fundraising consultant would cost \$28,000, but would construct a plan to raise more money. The consultant would interview 25-30 businesses in order to determine how to maximize CEDC's fundraising capabilities. He stated he would look into that option. Mr. Tucker noted total expenses were below budget by \$16,000 while professional fees were under budget by \$17,000.

Mr. Tucker informed the Board that a loan client would be paying their CEDC and SBA loans in full. He stated the client's bank had approached CEDC to take a lower subordinate position on the loan. The Loan Committee felt a lower position was unacceptable. The loan client increased the amount borrowed from the bank and would be paying off their CEDC loans within the week.

Mr. Tucker informed the Board NYS Office of Community Renewal had contacted all CDBG grant recipients that the Federal Government had audited the loan fund and had determined NYS had not managed the program funds correctly. NYS has asked for all contracts regarding CDBG grants from 2000 to present to determine if funds will be recaptured. He stated the County Board of Supervisors had included language in their resolutions that should avoid that outcome. *Mr. Fingar made a motion, seconded by Ms. Finnegan to approve the Treasurer's Report as presented. Carried.*



Columbia Economic Development Corporation



President/CEO Report:

Mr. Tucker stated much of his time had been spent on the Twin County Recruitment Expo, the DRI and the Annual Meeting. He stated he was currently finalizing the annual report with Ms. Wilber and Mr. Dory. He gave a brief overview of the Annual Meeting speakers and attendees.

He stated the County had approved resolutions for submittal of 2 Office of Community Renewal Grants; one for Hudson Valley Creamery and the other for G-Tel. He stated he continued to work on the Premier expansion; the anaerobic digester project, funding for the Shaker Museum and the Fireman's Museum and was finalizing the administration of the Energize NY program. He noted he has been in contact with the Boston based solar company planning to site a solar field in Greenport. He expressed his appreciation to the Board and staff for their support, noting it would be addressed at the Annual Meeting.

Mr. Jones stated the workload had increased and several of the Board wished to do something tangible to show their appreciation to the staff. Mr. Jones distributed gift cards to staff as an acknowledgement for their work.

Committee Reports:

Mr. Jones stated the Audit and Finance Committee had not met in the past month, the Governance and Nominating Committee would be meeting in May and the Executive Committee is scheduled to meet in June.

Mr. Jones noted the Loan Committee had met and considered several items. Ms. Lane stated the Committee had approved a loan for Behida Dolic Millinery for \$15,000. She stated this was the first loan to be offered .5 point reduction for taking the MicroBusiness class. Ms. Lane stated the Committee had also approved the chargeoff of 2 loans Fox & Harrow and the Hudson River Laundress. Mr. Calvin made a motion, seconded by Mr. Spielmann to approve the loan chargeoffs as presented. Carried.

Ms. Lane stated Central Market had paid off their loans with CEDC. She stated the alternative was to take a more subordinate position to the bank. The Committee discussed and was unsure if the Board would approve that action. The bank had agreed it would be cleaner to remove the CEDC loans from the project. Mr. Jones stated the loan status remained the same. The usual loans were routinely late. Mr. Calvin made a motion, seconded by Mr. Spielmann to approve the portfolio review as presented. Carried.

Mr. Jones asked Mr. Lapenn to present the report from the Workforce and Education Committee. Mr. Lapenn stated the Committee had met immediately prior to the current meeting and had recommended the full board approve a grant of \$5,000 for the Hudson City School District's YES



program. He stated the funds would pay for the student stipends, which would be received after they completed 12 hours of classwork and internships. He noted the program has proven successful and the Committee had discussed documenting the structure for use in other county school districts. Mr. Lapenn made a motion, seconded by Mr. Fingar to approve the funding as outlined. Carried.

Having no other business to discuss and no public comments, a motion to adjourn was made by Mr. Calvin seconded by Mr. Fingar. Carried. The meeting adjourned at 9:14 a.m.

Respectfully submitted by Lisa Drahushuk

10:34 AM 05/14/18 Accrual Basis

Columbia Economic Development Corp Balance Sheet Prev Year Comparison As of April 30, 2018

	Apr 30, 18	Apr 30, 17	\$ Change	% Change
ASSETS Current Assets				
Checking/Savings Checking and Savings	1,992,846.64	1,957,345.84	35,500.80	1.8%
Total Checking/Savings	1,992,846.64	1,957,345.84	35,500.80	1.8%
Other Current Assets Due from PFL Accounts Receivable	357.04 95,669.25	0.00 66,694.49	357.04 28,974.76	100.0% 43.4%
Allowance for Bad debt SBA	-34,716.73	-53,712.00	18,995.27	35.4%
Other loans receivable	11,053.51	27,031.48	-15,977.97	-59.1%
SBA Loans Receivable	338,656.20	380,065.45	-41,409.25	-10.9%
Total Other Current Assets	411,019.27	420,079.42	-9,060.15	-2.2%
Total Current Assets	2,403,865.91	2,377,425.26	26,440.65	1.1%
Fixed Assets Property & Capitalized Assets	9,801.51	12,933.52	-3,132.01	-24.2%
Total Fixed Assets	9,801.51	12,933.52	-3,132.01	-24.2%
Other Assets Allowance for Bad Debt Loans	-114,417.17	-135,671.57	21,254.40	15.7%
Comm. Pk Land Sale Recv.	37,182.98	45,500.00	-8,317.02	-18.3%
Grants Receivable	260,920.90	318,227.80	-57,306.90	-18.0%
Loans Receivable	633,776.78	603,085.14	30,691.64	5.1%
Total Other Assets	817,463.49	831,141.37	-13,677.88	-1.7%
TOTAL ASSETS	3,231,130.91	3,221,500.15	9,630.76	0.3%
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2000 Accounts Payable 2000-01 · *Accounts Payable	0.00 32,671.15	115.00 12,139.96	-115.00 20,531.19	-100.0% 169.1%
Total Accounts Payable	32,671.15	12,254.96	20,416.19	166.6%
Other Current Liabilities 2000-02 · Recruitment Exp - Due to RS Accrued Expenses	9,367.50 11,041.66	0.00 10,418.28	9,367.50 623.38	100.0% 6.0%
Land Deposit	3,300.00	3,300.00	0.00	0.0%
Total Other Current Liabilities	23,709.16	13,718.28	9,990.88	72.8%
Total Current Liabilities	56,380.31	25,973.24	30,407.07	117.1%
Long Term Liabilities Loans Payable to SBA	500,808.91	454,697.82	46,111.09	10.1%
Long term Deferrd Revenue	60,920.90	113,227.80	-52,306.90	-46.2%
Total Long Term Liabilities	561,729.81	567,925.62	-6,195.81	-1.1%
Total Liabilities	618,110.12	593,898.86	24,211.26	4.1%
Equity Invested in Capital Assets	12,933.52	12,749.00	184.52	1.5%
Net assets Restricted	303,488.44	263,530.00	39,958.44	15.2%

10:34 AM 05/14/18 Accrual Basis

Columbia Economic Development Corp Balance Sheet Prev Year Comparison As of April 30, 2018

	Apr 30, 18	Apr 30, 17	\$ Change	% Change
Unrestricted Net Position Net Income	2,285,493.70 11,105.13	2,314,724.80 36,597.49	-29,231.10 -25,492.36	-1.3% -69.7%
Total Equity	2,613,020.79	2,627,601.29	-14,580.50	-0.6%
TOTAL LIABILITIES & EQUITY	3,231,130.91	3,221,500.15	9,630.76	0.3%

10:56 AM 05/14/18 Accrual Basis

Columbia Economic Development Corp Profit & Loss Budget vs. Actual January through April 2018

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense Income	16,333.34	21,333.36	-5,000.02	76,6%
Administrative Revenue	,	·	0.00	100.0%
Columbia County	153,333.33	153,333.33	0.00	100.076
Grant Income **	5,000.00			•
Goat Geneics Grant	10,000.00			07.504
Grant Income	12,934.14	13,271.00	-336.86	97.5%
Loan Income	19,466.78	18,661.20	805.58	104.3%
Membership/Sponsorship	45,083.65	28,333.36	16,750.29	159.1%
Other Income	2,580.25	9,275.96	-6,695.71	27.8%
SBA Microloan T/A	26,585.92	22,666.66	3,919.26	117.3%
Total Income	291,317.41	266,874.87	24,442.54	109.2%
Expense Conferences and Training	1,036.00	833.36	202.64	124.3%
Consulting -TSI	42,668.00	40,000.00	2,668.00	106.7%
Consulting Fees	11,436.69	5,833.36	5,603.33	196.1%
Direct Program Expenses	6,559.66	3,333.36	3,226.30	196.8%
Employer Payroll Taxes	11,718.04	10,666.68	1,051.36	109.9%
Facility	9,838.80	9,838.80	0.00	100.0%
Fringe Benefits	17,246.06	16,666.69	579.37	103.5%
Insurance	3,171.00	3,500,00	-329.00	90.6%
Interest Expense	184.94	187.25	-2.31	98.8%
MicroBiz Expenses	3,232.72	6,583.40	-3,350.68	49.1%
New Initiatives Office Expense	21,814.07 17,039.06	11,666.68 18,125.02	10,147.39 -1,085.96	187.0% 94.0%
Other Expenses	3,750.00	3,750.00	0.00	100.0%
Payroll	103,972.00	105,083.48	-1,111.48	98.9%
Professional Fees	18,515.26	21,150.04	-2,634.78	87.5%
Public Relations/Marketing	8,029.98	11,041.70	-3,011.72	72.7%
Total Expense	280,212.28	268,259.82	11,952.46	104.5%
Net Ordinary Income	11,105.13	-1,384.95	12,490.08	-801.8%
et Income	11,105.13	-1,384.95	12,490.08	-801.8%

Columbia Economic Development Corp	Profit & Loss by Class	January through April 2018
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10:57 AM 05/14/18 Accrual Basis

	Total 1 Operating	2 Loan Fund	Total 3 CDBG Fund	Total 4 SBA	TOTAL
Ordinary Income/Expense					
Administrative Revenue	16,333.34	0.00	0.00	0.00	16,333.34
Columbia County	153,333.33	0.00	0.00	0.00	153,333.33
Grant Income **	5,000.00	0.00	0.00	0.00	5,000.00
Goat Geneics Grant	10,000.00	0.00	0.00	0.00	10,000.00
Grant Income	0.00	0.00	12,934.14	0.00	12,934.14
Loan Income	0.00	11,085.02	240.74	8,141.02	19,466.78
Membership/Sponsorship	45,083.65	0.00	0.00	0.00	45,083.65
Other Income	1,607.06	150.00	232.52	590.67	2,580.25
SBA Microloan T/A	26,585.92	00:00	0.00	0.00	26,585.92
Total Income	257,943.30	11,235.02	13,407.40	8,731.69	291,317.41
Conferences and Training	1,036.00	0.00	0.00	0.00	1,036.00
Consulting -TSI	42,668.00	0.00	0.00	00.00	42,668.00
Consulting Fees	11,436.69	0.00	0.00	00.00	11,436.69
Direct Program Expenses	6,559.66	0.00	0.00	0.00	6,559.66
Employer Payroll Taxes	11,718.04	0.00	0.00	0.00	11,718.04
Facility	9,838.80	0.00	0.00	0.00	9,838.80
Fringe Benefits	17,246.06	0.00	0.00	0.00	17,246.06
Insurance	3,171.00	0.00	0.00	0.00	3,171.00
Interest Expense	0.00	0.00	0.00	184.94	184.94
MicroBiz Expenses	3,232.72	0.00	0.00	0.00	3,232.72
New Initiatīves	21,814.07	0.00	0.00	0.00	21,814.07
Office Expense	17,039.06	0.00	0.00	0.00	17,039.06
Other Expenses	0.00	3,750.00	0.00	0.00	3,750.00
Payroll	103,972.00	0.00	00.0	0.00	103,972.00
Professional Fees	18,515.26	0.00	0.00	0.00	18,515.26
Public Relations/Marketing	8,029.98	0.00	0.00	0.00	8,029.98
Total Expense	276,277.34	3,750.00	0.00	184.94	280,212.28
Net Ordinary Income	-18,334.04	7,485.02	13,407.40	8,546.75	11,105.13
	-18,334.04	7,485.02	13,407.40	8,546.75	11,105.13

Total Available Sark Relationship Type Available to lend Surface	Columbia EDC Available Funds to Loan, Current Outstanding Loan Portfol	Loan, Current Outstanding	Loan Por	folio & Reserve Account Balances -April 30, 2018	ount Balance	-April 30, 2018			
Current CBCC									
Contribution Cont	CEDC Loan Fund	Bank Relationship	TYPE	Available to lend			Total Available	Current CEDC	Total
kinderhook Bank Korderhook Bank Korderh		Kinderhook Bank	ΛS	_				Outstanding	CEDC & SBA
Kinderhook Bank CK 80,771.00 80,771.00 Accided by the control of		Kinderhook Bank	ΛS	-				Loan Balances	Outstanding
rund (Small Cities) Kinderhook Bank CK		Kinderhook Bank	χ	80,771.00	80,771.00				Loan Balances
cro Loan Fund Kinderhook Bank SV 869,756.00 850,527.00 CGN rent SBA Loan Loan Portfolio Balance CGN rent SBA Loan Loan Relation Rate Loan Rate Country LLR 3 TYPE Available Available Rate Rate Rate Country LLR 3 TYPE Available Rate Rate Rate Rate Rate Rate Rate Country LLR 3 TYPE Available Rate Rate Rate Rate Rate Rate Rate Rat	CEDC Loan Fund (Small Cities)	Kinderhook Bank	ĊK	•					77,
cro Loan Fund Key Bank RLF3 42,472.00 Current SBA Current SBA Key Bank of Greene County RLF 6 149,200.00 140,200.00 473,515.00 338,645.00 Is and Kelationship TYPE Available Funds 114,417.00 473,515.00 1,424,042.00 338,645.00 Is and Key Bank LLR 3 21,060.00 149,134.00 149,134.00 149,134.00 149,134.00 Bank of Greene County LLR 4 13,033.00 Manual Ma		Kinderhook Bank	SV	869,756.00	869,756.00	950,527.00		633,767.00	
Key Bank RIF3 42,472.00 Image: National Bank of Greene County of Gre	SBA Micro Loan Fund						_	Current SBA	
Key Bank RLF 4 78,241.00 Belance Balance Bank of Greene County RLF 5 149,300.00 323,515.00 473,515.00 1,424,042.00 338,645.00 SBA - Available Funds TYPE Available 150,000.00 473,515.00 1,424,042.00 338,645.00 SBA - Bank Relationship TYPE Available Available TYPE Available Key Bank LLR 3 21,060.00 149,134.00 149,134.00 Available Key Bank LLR 4 114,417.00 149,134.00 45,134.00 Available Bank of Greene County LLR 8 21,060.00 96,315.00 245,449.00 Bank of Greene County LLR 6 22,673.00 96,315.00 345,449.00 Bank of Greene County LLR 6 71,817.00 71,817.00 317,266.00		Key Bank	RLF3	42,472.00				Loan Portfolio	
Bank of Greene County RLF of S3,502.00 1,424,042.00 1,424,042.00 338,645.00 Is and Maliable Funds Is an incompleted and stationship in the serves Image: Mark Bank Relationship in the serves Image: Mark Bank Relationship in the serves Image: Mark Bank Bank of Greene County in the serves in the ser		Key Bank	RLF 4	78,241.00				Balance	
same of Greene County RLF6 53,502.00 323,515.00 473,515.00 1,424,042.00 338,645.00 sserve Bank Relationship TYPE Available Available Total Reserves Total Reserves key Bank LLR 3 21,060.00 149,134.00 149,134.00 149,134.00 Bank of Greene County LLR 5 39,549.00 96,315.00 96,315.00 317,266.00 Serve Transmit of Greene County LLR 6 22,673.00 96,315.00 317,266.00		Bank of Greene County	RLF 5	149,300.00					
Isame Relationship TYPE Available Available 1,424,042.00 1,424,042.00 338,645.00 Isame Relationship TYPE Available Total Reserves Total Reserves Key Bank 114,417.00 149,134.00 149,134.00 Key Bank 1LR 4 13,033.00 149,135.00 Bank of Greene County 1LR 5 39,549.00 96,315.00 Bank of Greene County 1LR 6 22,673.00 96,315.00 245,449.00 Bank of Greene County 1LR 6 71,817.00 71,817.00 317,266.00		Bank of Greene County	RLF6	53,502.00	323,515.00				
Is Available Total Rey Bank 114,417.00 149,134.00 149,134.00 Key Bank 1LR 3 21,060.00 149,134.00 Key Bank 1LR 4 13,033.00 89,549.00 Bank of Greene County 1LR 5 39,549.00 96,315.00 Bank of Greene County 1LR 6 22,673.00 96,315.00 Serve 71,817.00 71,817.00 71,817.00		SBA - Available Funds		150,000.00	150,000.00	473,515.00	1,424,042.00	338,645.00	972,412.00
LS Bank Relationship TYPE Available TOtal 114,417.00 149,134.00 149,134.00 149,134.00 Key Bank LLR 3 21,060.00 149,134.00 Key Bank LLR 4 13,033.00 89,549.00 Bank of Greene County LLR 5 39,549.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 SSEIVE 71,817.00 71,817.00									
Key Bank LLR 3 21,060.00 149,134.00 149,134.00 Key Bank LLR 4 13,033.00 149,135.00 Bank of Greene County LLR 5 39,549.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 SSEIVE 71,817.00 71,817.00	Reserve Accounts	Bank Relationship	TYPE	Available			Total Reserves		
Key Bank LLR 3 21,060.00 149,134.00 149,134.00 Key Bank LLR 4 13,033.00 8 12,060.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 96,315.00 Serve 71,817.00 71,817.00 71,817.00	CEDC Loan Fund			114,417.00					
Key Bank LLR 3 21,060.00 Key Bank Key Bank of Greene County LLR 4 13,033.00 95,349.00 Bank of Greene County LLR 6 22,673.00 96,315.00 Sserve 71,817.00 71,817.00	SBA Loan Funds			34,717.00	149,134.00	149,134.00	•		
Key Bank LLR 4 21,060.00 Rey Bank Key Bank of Greene County LLR 4 13,033.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 sserve 71,817.00 71,817.00									
Key Bank LLR 4 13,033.00 Bank of Greene County LLR 5 39,549.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 71,817.00 71,817.00	SBA Loan Funds	Key Bank	LLR 3	21,060.00			,		
Bank of Greene County LLR 5 39,549.00 96,315.00 96,315.00 Bank of Greene County LLR 6 22,673.00 96,315.00 96,315.00		Key Bank	LLR 4	13,033.00					
Bank of Greene County LLR 6 22,673.00 96,315.00 96,315.00 71,817.00 71,817.00	•	Bank of Greene County	LLR 5	39,549.00					
71,817.00 71,817.00		Bank of Greene County	LLR 6	22,673.00	96,315.00	96,315.00	245,449.00		
71,817.00 71,817.00									
	Water Tower Reserve				71,817.00	71,817.00	317,266.00		

SBA INICCO LOAN Orig Loan Orig Loan Orig Loan # of Interest Monthly Monthly Amount Amount Amount Amount Amount Amount Amount Amount Amount Amount <th>4/30/2018</th> <th></th>	4/30/2018											
Micro			Orig Loan	Orig Loan		# of	Interest	Monthly	Day	Past Due if		Change
MICRO \$35,000 04/13/16 22,445.00 6 7.00% MICRO \$15,000 04/23/18 15,000.00 5 6.50% 8 MICRO \$22,000 08/04/16 13,805.00 5 7.25% MICRO \$23,000 08/31/16 4,245.00 3 7.25% MICRO \$23,000 08/31/16 4,245.00 3 7.25% MICRO \$25,000 10/18/17 4,240.00 3 7.25% MICRO \$25,000 09/21/14 5,737.00 5 7.50% MICRO \$25,000 09/11/17 4,240.00 3 7.25% MICRO \$20,000 09/11/15 14,455.00 4 7.75% MICRO \$20,000 09/11/15 14,581.00 5 7.75% MICRO \$25,000 04/13/17 4,134.00 5 7.75% MICRO \$25,000 12/02/15 14,581.00 6 7.75% MICRO \$25,000 12/02/15	SBA Micro Loan	Loan Type	Amount	date	Loan Bal	Years	Rate	Payment	One	>30	Last Pymt Date	Date
MICRO \$15,000 04/23/18 15,000.00 5 6.50% MICRO \$12,500 09/08/17 11,256.00 5 7.25% MICRO \$20,000 08/04/14 5,737.00 5 7.25% MICRO \$20,000 08/27/14 5,737.00 5 7.25% MICRO \$5,000 10/19/17 4,215.00 3 7.25% MICRO \$5,000 10/19/17 4,240.00 3 7.25% MICRO \$25,000 05/07/15 14,455.00 4 7.00% MICRO \$20,000 06/07/15 14,455.00 6 6.00% MICRO \$20,000 06/07/15 14,455.00 6 7.75% MICRO \$25,000 06/07/15 14,581.00 6 7.25% MICRO \$25,000 06/07/15 14,581.00 6 7.25% MICRO \$25,000 06/07/15 15,995.00 6 7.00% MICRO \$25,000 07/11/15 15,995.00 7	BASILICA INDUSTRIES	MICRO	\$35,000	04/13/16	22,445.00	9	7.00%	\$693.04	13		04/16/18	04/13/21
MICRO \$12,500 09/08/17 11,256.00 5 7.00% MICRO \$20,000 08/04/16 13,805.00 5 7.25% MICRO \$20,000 08/31/16 4,245.00 3 7.25% MICRO \$5,000 10/19/17 4,240.00 3 7.25% MICRO \$5,000 10/19/17 4,240.00 3 7.25% MICRO \$50,000 09/13/17 22,944.00 13 6.00% MICRO \$20,000 09/13/17 22,944.00 13 6.00% MICRO \$20,000 09/13/17 22,944.00 6 7.75% MICRO \$20,000 06/01/15 11,428.00 6 7.75% MICRO \$25,000 04/08/17 4,134.00 5 7.00% MICRO \$25,000 04/08/17 14,134.00 5 7.05% MICRO \$25,000 11/11/15 15,995.00 6 7.75% MICRO \$25,000 04/23/13 2,917.00<	BEHIDA DOLIC MILLINERY	MICRO	\$15,000	04/23/18	15,000.00	5	%05.9	\$293.49	23			04/23/23
MICRO \$20,000 08/04/16 13,805.00 5 7.25% MICRO \$9,000 08/31/16 4,215.00 3 7.25% MICRO \$5,000 10/18/17 4,240.00 3 7.25% MICRO \$15,000 10/18/17 4,240.00 3 7.25% MICRO \$22,000 09/13/17 22,944.00 13 6.00% MICRO \$20,000 05/01/15 11,428.00 6 6.00% MICRO \$20,000 06/01/15 11,428.00 6 7.75% MICRO \$20,000 06/01/15 11,428.00 6 7.75% MICRO \$20,000 06/01/15 11,428.00 6 7.75% MICRO \$21,000 06/01/15 14,458.00 6 7.75% MICRO \$25,000 06/11/16 16,069.00 7.75% 7.00% MICRO \$25,000 11/11/15 15,995.00 6 7.25% MICRO \$25,000 09/28/17 1,679	BROWN'S CAR SALES, LLC	MICRO	\$12,500	09/08/17	11,256.00	5	%00.7	\$247.51	31	-	04/13/18	09/08/22
MICRO \$9,000 08/31/16 4,215.00 3 7.25% MICRO \$23,000 10/19/17 4,245.00 3 7.25% MICRO \$5,000 10/19/17 4,245.00 3 7.25% MICRO \$25,000 02/08/18 14,455.00 4 7.00% MICRO \$20,000 050/13/17 22,944.00 13 7.25% MICRO \$20,000 050/13/17 22,944.00 6 6.00% MICRO \$20,000 050/13/15 14,28.00 6 6.00% MICRO \$20,000 050/11/16 14,581.00 6 7.75% MICRO \$25,000 04/13/17 4,134.00 5 7.20% MICRO \$25,000 04/13/17 4,134.00 5 7.25% MICRO \$25,000 11/11/15 15,995.00 6 7.75% MICRO \$25,000 04/23/13 2,174.00 6 7.00% MICRO \$25,000 02/08/14 8,859.00<	EAST CHATHAM FOOD CO	MICRO	\$20,000	08/04/16	13,805.00	2	7.25%	\$398.39	4		04/30/18	08/04/21
MICRO \$23,000 05/27/14 5,737.00 5 7.59% MICRO \$5,000 10/19/17 4,240.00 3 7.25% MICRO \$25,000 02/08/18 14,455.00 6 7.75% MICRO \$20,000 05/01/15 11,428.00 6 7.75% MICRO \$20,000 06/01/15 14,581.00 6 7.75% MICRO \$25,000 04/08/15 5,481.00 7.75% 7.00% MICRO \$25,000 04/13/17 4,134.00 7.75% 7.00% MICRO \$25,000 04/13/17 4,134.00 5 7.75% MICRO \$25,000 04/13/17 4,134.00 5 7.75% MICRO \$25,000 04/13/17 15,995.00 6 7.75% MICRO \$25,000 12/02/15 2,917.00 6 7.00% MICRO \$25,000 04/23/13 2,917.00 6 7.00% MICRO \$25,000 02/06/14 8,859.	EZ FOODS #3	MICRO	000'6\$	08/31/16	4,215.00	က	7.25%	\$278.75	31		04/30/18	08/30/19
MICRO \$5,000 10/19/17 4,240.00 3 7.25% MICRO \$15,000 02/08/18 14,455.00 4 7.00% MICRO \$25,000 06/01/15 11,428.00 6 7.75% MICRO \$20,000 06/01/15 11,428.00 6 6.00% MICRO \$20,000 04/08/15 5,524.00 6 7.75% MICRO \$25,000 04/08/15 14,451.00 5 7.00% MICRO \$25,000 04/13/17 4,134.00 5 7.25% MICRO \$25,000 04/13/17 4,134.00 5 7.75% MICRO \$25,000 12/02/15 2.276.00 6 7.75% N MICRO \$25,000 11/11/15 15,995.00 6 7.25% N MICRO \$25,000 02/08/18 8,784.00 3 7.00% MICRO \$25,000 02/08/18 8,784.00 6 7.50% MICRO \$25,000 0	BLACK FOREST FLAMMKUCHEN	MICRO	\$23,000	05/27/14	5,737.00	2	7.50%	\$460.87	27		04/11/18	05/27/19
MICRO \$15,000 02/08/18 14,455.00 4 7.00% MICRO \$25,000 09/13/17 22,944.00 13 6.00% MICRO \$20,000 05/04/16 14,28.00 6 7.75% MICRO \$20,000 04/08/15 5,824.00 5 7.75% MICRO \$25,000 04/13/17 74,134.00 5 7.25% MICRO \$25,000 04/13/17 74,134.00 5 7.25% MICRO \$25,000 05/11/16 16,069.00 6 7.75% MICRO \$25,000 04/23/13 2.917.00 6 7.75% MICRO \$25,000 04/23/13 2.917.00 6 7.00% MICRO \$25,000 04/23/13 2.917.00 6 7.00% MICRO \$25,000 03/21/16 17,831.00 6 7.25% MICRO \$25,000 03/21/16 17,831.00 6 7.25% MICRO \$25,000 03/28/17 1,679.00 6 7.25% MICRO \$25,000 02/06/14 8,859.00 6 7.25% MICRO \$25,000 02/24/17 20,646.00 6 7.75% MICRO \$25,000 03/28/18 25,000.00 6 7.75% MICRO \$25,000 33/28/18 33/26/200 6 7.75% MICRO \$25,000	GREEN BEAUTY	MICRO	\$5,000	10/19/17	4,240.00	က	7.25%	\$154.96	19		04/19/18	10/19/21
MICRO \$25,000 09/13/17 22,944.00 13 6.00% MICRO \$20,000 05/01/15 11,428.00 6 6.00% MICRO \$20,000 05/01/15 1,428.00 6 6.00% MICRO \$10,000 04/08/15 5,524.00 6 6.00% MICRO \$25,000 04/08/15 1,431.00 5 7.75% MICRO \$25,000 04/13/17 4,134.00 5 7.75% N MICRO \$25,000 04/13/17 4,134.00 5 7.75% N MICRO \$25,000 04/13/17 4,134.00 5 7.75% N MICRO \$25,000 11/11/15 15,955.00 6 7.75% N MICRO \$25,000 04/23/13 2,917.00 6 7.25% N MICRO \$25,000 05/24/17 23,582.00 6 7.00% MICRO \$25,000 02/24/17 23,582.00 6 7.75%	FAHARI BAZAR	MICRO	\$15,000	02/08/18	14,455.00	4	7.00%	\$359.26	8		04/06/18	02/08/22
MICRO \$20,000 05/01/15 11,428.00 6 7.75% AMICRO \$20,500 08/02/13 5,524.00 6 6.00% AMICRO \$20,500 04/08/15 5,481.00 5 7.75% MICRO \$25,000 06/01/15 14,581.00 6 7.50% MICRO \$25,000 04/13/17 4,134.00 5 7.00% MICRO \$25,000 05/11/16 16,069.00 5 7.25% N MICRO \$25,000 11/11/15 15,995.00 6 7.75% N MICRO \$25,000 11/11/15 15,995.00 6 7.00% MICRO \$25,000 04/23/13 2,917.00 6 7.25% MICRO \$25,000 03/23/17 1,679.00 7.25% MICRO \$25,000 02/06/14 8,859.00 6 7.25% MICRO \$25,000 02/24/17 20,646.00 6 7.00% MICRO \$25,000 02/24/17	HUDSON ATHENS RETAIL	MICRO	\$25,000	09/13/17	22,944.00	13	8.00%	\$414.32	13		04/13/18	09/13/23
MICRO \$20,500 08/02/13 5,524.00 6 6.00% \$2 MICRO \$10,000 04/08/15 5,481.00 5 7.75% MICRO \$25,000 06/01/15 14,581.00 6 7.50% MICRO \$25,000 04/13/17 4,134.00 5 7.00% N MICRO \$35,000 12/02/15 23,276.00 6 7.75% N MICRO \$15,000 04/23/13 2,917.00 6 7.00% N MICRO \$25,000 04/23/13 2,917.00 6 7.00% N MICRO \$25,000 03/21/16 1,679.00 7.25% MICRO \$25,000 02/08/14 8,859.00 7.50% MICRO \$25,000 02/06/14 8,859.00 7.25% MICRO \$25,000 02/24/17 20,646.00 7.75% MICRO \$25,000 02/24/17 20,646.00 7.75% MICRO \$25,000 09/09/15 18,762.00 <th>HUDSON CLOTHIER</th> <th>MICRO</th> <th>\$20,000</th> <th>05/01/15</th> <th>11,428.00</th> <th>9</th> <th>7.75%</th> <th>\$348.23</th> <th>1</th> <th></th> <th>04/12/18</th> <th>05/01/21</th>	HUDSON CLOTHIER	MICRO	\$20,000	05/01/15	11,428.00	9	7.75%	\$348.23	1		04/12/18	05/01/21
## MICRO \$10,000 04/08/15 5,481.00 5 7.75% MICRO \$25,000 06/01/15 14,581.00 6 7.50% MICRO \$25,000 04/13/17 4,134.00 5 7.00% MICRO \$25,000 12/02/15 23,276.00 6 7.75% NAICRO \$25,000 11/11/15 15,995.00 6 7.75% NAICRO \$15,000 04/23/13 2,917.00 6 7.70% NAICRO \$15,000 04/23/13 2,917.00 6 7.25% MICRO \$25,000 03/31/16 17,831.00 6 7.25% MICRO \$25,000 09/28/17 1,679.00 3 7.00% MICRO \$25,000 02/06/14 8,859.00 6 7.25% MICRO \$25,000 02/06/14 8,859.00 6 7.25% MICRO \$25,000 02/24/17 20,646.00 6 7.00% MICRO \$25,000 03/28/18 25,000	HUDSON CHATHAM WINERY	MICRO	\$20,500	08/02/13	5,524.00	9	%00'9	\$339.74	2		04/23/18	08/02/19
MICRO \$25,000 06/01/15 14,581.00 6 7.50% MICRO \$5,000 04/13/17 4,134.00 5 7.00% NICRO \$25,000 05/11/16 16,069.00 5 7.25% NICRO \$25,000 12/02/15 23,276.00 6 7.75% NICRO \$15,000 04/23/13 2,917.00 6 7.00% NICRO \$15,000 04/23/13 2,917.00 6 7.00% MICRO \$25,000 04/23/13 2,917.00 6 7.50% MICRO \$25,000 03/21/16 17,831.00 6 7.50% MICRO \$25,000 02/06/14 8,859.00 6 7.50% MICRO \$25,000 02/24/17 20,646.00 6 7.75% MICRO \$25,000 02/24/17 20,646.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 </th <th>J. SWARTZ ENGINE REPAIR #2</th> <th>MICRO</th> <th>\$10,000</th> <th>04/08/15</th> <th>5,481.00</th> <th>5</th> <th>7.75%</th> <th>\$201.57</th> <th>8</th> <th></th> <th>04/18/18</th> <th>04/08/20</th>	J. SWARTZ ENGINE REPAIR #2	MICRO	\$10,000	04/08/15	5,481.00	5	7.75%	\$201.57	8		04/18/18	04/08/20
MICRO \$5,000 04/13/17 4,134.00 5 7.00% MICRO \$25,000 05/11/16 16,069.00 5 7.25% N MICRO \$25,000 12/02/15 23,276.00 6 7.75% N MICRO \$15,000 04/23/13 2,917.00 6 7.75% N MICRO \$25,000 04/23/13 2,917.00 6 7.00% MICRO \$25,000 03/31/16 17,831.00 6 7.25% MICRO \$25,000 09/28/17 1,679.00 3 7.00% MICRO \$25,000 02/06/14 8,859.00 6 7.50% MICRO \$25,000 02/24/17 20,646.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$30,0	JEM WOODWORKING #2	MICRO	\$25,000	06/01/15	14,581.00	9	%05'.2	\$432.25	1		04/05/18	06/01/21
MICRO \$25,000 05/11/16 16,069.00 5 7.25% N MICRO \$35,000 12/02/15 23,276.00 6 7.75% N MICRO \$15,000 04/23/13 2,917.00 6 7.75% N MICRO \$9,277 02/08/18 8,784.00 3 7.00% MICRO \$25,000 03/31/16 17,831.00 6 7.25% MICRO \$25,000 03/28/17 1,679.00 3 7.00% MICRO \$25,000 02/06/14 8,859.00 6 7.50% MICRO \$25,000 02/24/17 20,646.00 6 7.00% MICRO \$325,000 02/24/17 20,646.00 6 7.75% MICRO \$325,000 09/09/15 18,762.00 6 7.75% MICRO \$326,000 09/09/15 8 338,645.00 6 7.75% MICRO \$506,277.00 \$338,645.00 6 7.75% MICRO \$13,508,133.00 <th>NICK JENNINGS</th> <th>MICRO</th> <th>\$5,000</th> <th>04/13/17</th> <th>4,134.00</th> <th>5</th> <th>%00'2</th> <th>\$99.01</th> <th>13</th> <th></th> <th>04/20/18</th> <th>04/13/22</th>	NICK JENNINGS	MICRO	\$5,000	04/13/17	4,134.00	5	%00'2	\$99.01	13		04/20/18	04/13/22
RATCRO \$35,000 \$12/02/15 \$23,76.00 6 7.75% PRATION MICRO \$15,900 04/23/13 \$2,917.00 6 7.75% CO. MICRO \$15,000 04/23/13 \$2,917.00 6 7.00% CO. MICRO \$25,000 03/31/16 17,831.00 6 7.25% LLC MICRO \$25,000 09/28/17 1,679.00 3 7.00% LLC MICRO \$25,000 02/06/14 8,859.00 6 7.50% SS MICRO \$25,000 02/24/17 23,582.00 6 7.00% SS MICRO \$25,000 02/24/17 20,646.00 6 7.75% SS MICRO \$30,000 09/09/15 18,762.00 6 7.75% SS MICRO \$30,000 09/09/15 \$338,645.00 6 7.75% SS MICRO \$30,000 \$338,645.00 6 7.75% SS SS SS	OAK PIZZERIA NAPOLETANA	MICRO	\$25,000	05/11/16	16,069.00	5	7.25%	\$497.98	11		04/05/18	05/11/21
RATION MICRO \$25,000 11/11/15 15,995.00 6 7.75% SO. MICRO \$15,000 04/23/13 2,917.00 6 7.00% CO. MICRO \$25,000 03/31/16 17,831.00 6 7.25% L.C MICRO \$25,000 09/28/17 1,679.00 3 7.00% L.C MICRO \$25,000 02/06/14 8,859.00 6 7.50% SS MICRO \$25,000 02/24/17 23,582.00 6 7.00% SS MICRO \$25,000 02/24/17 20,646.00 6 7.75% SS MICRO \$325,000 03/28/18 25,000.00 6 7.75% SS MICRO \$30,000 09/09/15 18,762.00 6 7.75% SS MICRO \$506,277.00 \$338,645.00 6 7.75% 8 SS SS SS SS SS SS SS SS SS SS <t< th=""><th>OLDE HUDSON, LLC</th><th>MICRO</th><th>\$35,000</th><th>12/02/15</th><th>23,276.00</th><th>9</th><th>7.75%</th><th>\$609.40</th><th>2</th><th></th><th>04/16/18</th><th>12/02/21</th></t<>	OLDE HUDSON, LLC	MICRO	\$35,000	12/02/15	23,276.00	9	7.75%	\$609.40	2		04/16/18	12/02/21
PRATION MICRO \$15,000 04/23/13 2,917.00 6 7.00% SO. MICRO \$25,000 03/31/16 17,831.00 6 7.25% L.C MICRO \$25,000 09/28/17 1,679.00 3 7.00% L.C MICRO \$25,000 02/06/14 8,859.00 6 7.50% SS MICRO \$25,000 02/24/17 23,582.00 6 7.00% SS MICRO \$25,000 02/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.75% SS MICRO \$36,27,00 03/28/18 25,000.00 6 7.75% SS MICRO \$506,277.00 \$338,645.00 6 7.75% 8 SS MICRO \$1,508,133.00 8972,412.00 6 7.75% 8	PAGODA HOME, INC.	MICRO	\$25,000	11/11/15	15,995.00	9	7.75%	\$435.29	11		04/18/18	11/11/21
CO. MICRO \$9,277 02/08/18 8,784.00 3 7.00% CO. MICRO \$25,000 03/31/16 17,831.00 6 7.25% LLC MICRO \$25,000 02/06/14 8,859.00 6 7.50% SS MICRO \$25,000 10/13/17 23,582.00 6 7.50% SS MICRO \$25,000 02/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.75% SS MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$506,277.00 \$338,645.00 7.75% 8 SS \$1,508,133.00 \$972,412.00 8 7	PARR INABAR CORPORATION	MICRO	\$15,000	04/23/13	2,917.00	9	7.00%	\$255.74	23		04/25/18	04/23/19
50. MICRO \$25,000 03/31/16 17,831.00 6 7.25% LLC MICRO \$25,000 09/28/17 1,679.00 3 7.00% SS MICRO \$25,000 10/13/17 23,582.00 6 7.50% SS MICRO \$25,000 10/13/17 23,646.00 6 7.25% SS MICRO \$25,000 03/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.75% SS MICRO \$30,000 09/09/15 18,762.00 6 7.75% SS MICRO \$506,277.00 \$338,645.00 5 7.75% SS SS SS SS SS SS	PRIMITIVE TWIG #2	MICRO	\$9,277	02/08/18	8,784.00	C	7.00%	\$286.47	8		02/08/21	02/08/21
LLC MICRO \$25,000 09/28/17 1,679.00 3 7.00% LLC MICRO \$25,000 02/06/14 8,859.00 6 7.50% SS MICRO \$25,000 02/04/17 23,582.00 6 7.00% SS MICRO \$25,000 02/24/17 20,646.00 6 7.05% SS MICRO \$325,000 03/28/18 25,000.00 6 7.75% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$506,277.00 \$338,645.00 7.75% 8 MICRO \$1,508,133.00 \$972,412.00 5 7.75%	TALBOTT, ARDING & CO.	MICRO	\$25,000	03/31/16	17,831.00	9	7.25%	\$428.84	30		04/28/18	03/30/22
LLC MICRO \$25,000 02/06/14 8,859.00 6 7.50% LLC MICRO \$25,000 10/13/17 23,582.00 6 7.50% SS MICRO \$25,000 02/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.05% MICRO \$30,000 09/09/15 18,762.00 6 7.75% MICRO \$506,277.00 \$338,645.00 6 7.75% \$1,508,133.00 \$972,412.00 \$25	RCKHOUNDZZ	MICRO	\$2,000	09/28/17	1,679.00	3	7.00%	\$61.75	28		04/26/18	09/28/20
LLC MICRO \$25,000 10/13/17 23,582.00 6 7.00% SS MICRO \$25,000 02/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.00% MICRO \$30,000 09/09/15 18,762.00 6 7.75% 8 MICRO \$506,277.00 \$338,645.00 6 7.75% 8 S \$1,508,133.00 \$972,412.00 8 8	RONNYBROOK	MICRO	\$25,000	02/06/14	8,859.00	9	7.50%	\$432.25	9		04/26/18	02/06/20
SS MICRO \$25,000 02/24/17 20,646.00 6 7.25% SS MICRO \$25,000 03/28/18 25,000.00 6 7.00% MICRO \$30,000 09/09/15 18,762.00 6 7.75% 8 \$506,277.00 \$506,277.00 \$338,645.00 \$59 \$1,508,133.00 \$972,412.00 \$2	SUH6 ENTERPRISES, LLC	MICRO	\$25,000	10/13/17	23,582.00	9	7.00%	\$426.23	ၑ		04/23/18	10/13/23
SS MICRO \$25,000 03/28/18 25,000.00 6 7.00% MICRO \$30,000 09/09/15 18,762.00 6 7.75% \$ 506,277.00 \$ 338,645.00 \$ 9 \$ 1,508,133.00 \$972,412.00 \$ 23	STATE 11 DISTILLERY	MICRO	\$25,000	02/24/17	20,646.00	9	7.25%	\$429.23	9		04/26/18	02/24/23
MICRO \$30,000 09/09/15 18,762.00 6 7.75% \$ 506,277.00 \$ 338,645.00 \$ 9 \$ \$1,508,133.00 \$972,412.00 \$ 23	2 DUKES & A PRINCESS	MICRO	\$25,000	03/28/18	25,000.00	9	7.00%	\$426.23	28		04/27/18	03/28/24
\$ 506,277.00 \$ 338,645.00 \$ \$ 1,508,133.00 \$ 972,412.00	VERDIGRIS TEA	MICRO	\$30,000	21/60/60	18,762.00	9	7.75%	\$522.34	6		04/05/18	09/09/21
\$1,508,133.00			\$ 506,277.00					\$ 9,533.14				
\$1,508,133.00 \$972,412.00												
	Current Total		\$1,508,133.00		\$972,412.00			\$21,881.27				

LOAN FUND4/30/18											
RECIPIENT	LOAN	ORIG. LOAN	ORIGIN.		# of	INTEREST	MONTHLY	DAY	PAST DUE	Last	CHANGE
	TYPE	AMOUNT	Loan Date	Loan Bal	YEARS	RATE	PAYMENT	ă	IF > 30	PYMT	DATE
BROWN'S CAR SALES, LLC	CDBG	\$12,500	09/08/17	11,227.00	2	6.00%	\$241.66	_		04/13/18	09/08/22
BRIGID DORSEY, LES COLLINES	CDBG	\$14,222		14,018.00	2	6.00%		21			03/21/23
EAST CHATHAM FOOD Co.	CDBG	\$15,000	08/04/16	10,354.00	5	7.25%	\$298.79	4		04/30/18	08/04/21
HUDSON CHATHAM WINERY LF	SBC	\$32,045	08/02/13	8,094.00	9	3.00%	\$486.88	2		04/23/18	08/02/19
HUDSON ATHENS RETAIL	CDBG	\$25,000	09/13/17	22,885.00	9	2.00%		13		04/13/18	09/13/23
HUDSON CRUISES, INC.	CDBG	\$20,000	06/15/14	44,952.00	10	%00′.	\$387.65	15		03/07/18	06/15/24
J.E.M. WOODWORKING #2	CDBG	\$32,067	06/01/15	18,468.00	9	%05'9	\$539.04	1		04/05/18	06/01/21
LINDA MARRISH (THE POND)	CDBG	\$100,000	10/13/17	98,320.00	10	%00'5	\$750.00	13		03/30/18	10/13/27
MARIOS HOME CENTER	SBGO	\$100,000		15,560.00	10	7.25%	\$931.37	1		04/23/18	10/01/19
OLDE HUDSON	CDBG	\$40,000		26,600.00	9	%51.7	\$696.46			04/16/18	10/01/19
NICK JENNINGS	CDBG	\$10,000		8,218.00	5	%00.9		13	04/20/18	04/20/18	04/13/22
OLD KLAVERACK BREWERY	CDBG	\$17,324	05/01/17	15,877.00	2	7.75%		1	\$698.00	04/02/18	07/01/22
NANCYSCANS CORP	SBCS	\$100,000	11/16/09	1,487.00	7	%00'8	\$1,558.88	16	\$1,487.00 03/12/18	03/12/18	11/16/16
PHILMONT BEAUTIFICATION	SBGS	\$30,000	03/19/18	30,000.00	19	3.00%	00'0\$	19		12/03/18	05/03/18
PAGODA HOME, INC.	CDBG	\$25,000	11/11/15	15,997.00	9	7.75%	\$435.29	11		04/18/18	10/01/19
PAUL CALCAGNO	CDBG	\$60,000	12/15/14	22,097.00	7	7.00%	è		\$1,232.00 04/27/18	04/27/18	09/25/19
PARR INABAR CORP.	CDBG	\$35,000		6,846.00	တ	7.00%		23		04/25/18	04/23/19
RONNYBROOK	CDBG	\$25,000	02/06/14	8,859.00	7	7.50%	\$432.25	9	_	04/26/18	03/06/20
SUH6 ENTERPRISES, LLC	CDBG	\$25,000		23,191.00	9	2.00%	\$402.62	13		04/23/18	10/13/23
STATE 11 DISTILLERY	CDBG	\$25,000		20,419.00	9	5.25%		24		04/26/18	02/24/23
PHOENIX SERVICES	CDBG	\$128,698	05/01/15	110,596.00	15	5.00%	÷	-		04/04/18	05/01/30
2 DUKES & A PRINCESS	CDBG	\$25,000		24,702.00	9	2.00%				04/27/18	03/28/24
41 CROSS STREET HOSPITALITY	CDBG	\$75,000	12/13/17	75,000.00	13	2.00%	\$312.50	13		04/23/18	06/13/26
TOTAL		\$1,001,856.00		\$633,767.00			\$12,348.13		\$3,417.00		
ANGELLO'S DISTRIBUTING	SC	\$100.000	01/01/06	30.542.00	15	%00'9	\$843.86	1		02/28/18	01/01/21
HUDSON VALLEY CREAMERY 184	SC	\$184,000	05/01/12	30,379.00	7	2.00%	\$2,600.64	-		04/09/18	05/01/19
HUDSON VALLEY CREAMERY	CDBG	\$100,000	01/01/12	11,054.00	7	5.00%	\$1,413.89	1		04/09/18	01/01/19
		\$384,000		\$71,975.00			\$4,858.39				
<u> </u>							• ••	- -			



MEMORANDUM

TO:

CEDC Loan Committee

FROM:

Martha E. Lane, Business Development Specialist

RE:

Loan Request

DATE:

May 7, 2018

Applicant:

Mary Vaughn Williams

DBA Hudson Clothier 443 Warren Street Hudson, NY 12534

Amount:

\$25,000 SBA Microloan

(\$13,372 in new funds; \$11,428 to pay off existing SBA Microloan)

Project:

Working capital and inventory purchases

Interest Rate: 6.50%

Term:

72 months

Collateral:

First lien on all business assets of Hudson Clothier including inventory, display cases,

furniture, fixtures, and equipment; personal guaranty of Mary Vaughn Williams

Jobs:

Project will retain 1 FT and 1 PT job



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Columbia Economic Development Corporation

MEMORANDUM

TO:

CEDC Loan Committee

FROM:

Martha E. Lane, Business Development Specialist

RE:

Loan Request

DATE:

May 7, 2018

Applicant:

Sean Casey, DBA Alula Woodworks

22 Pine Street

Claverack, NY 12513

Amount:

\$26,700 SBA Microloan

Project:

Mr. Casey plans to move his shop from the ground floor of his mixed-use building into an outbuilding on the same property. The fit up includes insulating the structure, adding shelving, lighting and heat. The budget also includes \$10,000 in working capital for

equipment purchases and expenses related to the move.

Interest Rate: 6.50%

Term:

60 months

Collateral:

First lien on all business assets of Alula Woodworks, including furniture, fixtures, and

equipment, a forklift, and inventory; personal guaranties of Sean Casey and Katherine

Kappes

Jobs:

Project will create 1 PT job in the first year, and retain 1 FT job