

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION NOTICE OF MEETING

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation which will be held on June 5, 2018 at 8:45am at 4303 US Route 9, Hudson, NY 12534 for the purpose of discussing any matters that may be presented to the Corporation for consideration.

Dated: May 22, 2018
Sarah Sterling, Secretary
Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Bob Galluscio	Carmine Pierro	
William Gerlach	Sidney Richter	
Brian Keeler	Sarah Sterling	

1. Minutes, March 27, 2018*
2. Election of Chairman
3. Public Comments

Attachments:

Draft March 27, 2018 minutes

- * Requires Approval

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

DRAFT

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, March 27, 2018
4303 Route 9
Hudson, New York

The regular meeting of Columbia County Capital Resource Corporation Board, held at their offices located at 4303 Route 9, Hudson, NY 12534 on the above date. The meeting was called to order at 10:42am by Sarah Sterling, Acting - Chairman.

Attendee Name	Title	Status	Arrived
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Presentt	
Brian Keeler	Board Member	Excused	
Sidney Richter	Vice-Chairman	Excused	
Carmine Pierro	Board Member	Present	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Excused	
F. Michael Tucker	President/CEO	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Edward Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Excused	
Matthew Vanderbeck	Pattison, Koskey, Howe & Bucci	Present	

Minutes:

Mr. Galluscio made a motion, seconded by Mr. Pierro to approve the February 6, 2018 minutes as distributed. Carried.

2017 Draft Audited Financials & 2017 Internal Control Statement:

Mr. Galluscio made a motion, seconded by Mr. Pierro to approve the Draft Audited Financials and the Internal Control Statement as previously distributed. Carried.

With no further business to come before the Board, Mr. Galluscio made a motion, seconded by Mr. Pierro to adjourn the meeting. Carried. The meeting was adjourned at 10:43am.

Respectfully submitted by Lisa Drahushuk

CRC
Balance Sheet
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	1,367.37
Key Bank Savings	460.66
Total Checking/Savings	<u>1,828.03</u>
Total Current Assets	<u>1,828.03</u>
TOTAL ASSETS	<u>1,828.03</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	6,172.28
Net Income	-4,344.25
Total Equity	<u>1,828.03</u>
TOTAL LIABILITIES & EQUITY	<u>1,828.03</u>

10:28 AM
05/30/18
Accrual Basis

CRC
Profit & Loss Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Bank Int. Inc.	0.01	1.68	-1.67	0.6%
Grant from CEDC	0.00	5,000.00	-5,000.00	0.0%
Total Income	<u>0.01</u>	<u>5,001.68</u>	<u>-5,001.67</u>	<u>0.0%</u>
Expense				
Accounting & Audit	2,599.00	2,500.00	99.00	104.0%
Insurance	1,695.00	2,000.00	-305.00	84.8%
Miscellaneous	50.26	167.20	-116.94	30.1%
Total Expense	<u>4,344.26</u>	<u>4,667.20</u>	<u>-322.94</u>	<u>93.1%</u>
Net Ordinary Income	<u>-4,344.25</u>	<u>334.48</u>	<u>-4,678.73</u>	<u>-1,298.8%</u>
Net Income	<u><u>-4,344.25</u></u>	<u><u>334.48</u></u>	<u><u>-4,678.73</u></u>	<u><u>-1,298.8%</u></u>