



**MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
Board Meeting
Tuesday, March 27, 2018
4303 Route 9
Hudson, New York**

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Board held at their offices located at 4303 Route 9, Hudson, NY 12534 on Tuesday, March 27, 2018. The meeting was called to order at 10:19am by Sarah Sterling, Acting-Chairman.

Attendee Name	Title	Status	Arrived
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Excused	
Carmine Pierro	Board Member	Present	
Sidney Richter	Vice-Chairman	Excused	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Excused	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Excused	
Matthew Vanderbeck	Pattison, Koskey, Howe & Bucci	Present	

Minutes: *Mr. Galluscio made a motion, seconded by Mr. Pierro, to approve the minutes from February 6, 2018. Carried.*

President/CEO Report:

Mr. Tucker stated work on the PARIS report was nearly complete. He stated he had received a call from Apple Ice asking if their IDA benefits could be transferred to a company which intended to purchase Apple Ice. Mr. Tucker informed them that was not possible and explained the correct process. He had no further information on any changes to the business, but would inform the Board if the business status changed.

Mr. Tucker stated the County had been approached by a new solar company which anticipated constructing a solar field in Greenport. He stated the County had referred them to the IDA. He also had been in contact with another company, which may apply for IDA benefits. The company was interested in starting several agricultural related businesses.

Mr. Tucker stated Architectural Cast Stone had closed due to an unexpected financing issue. He stated the future of the business was uncertain. He informed the Board, ACW Millwork had begun construction on their building in the Commerce Park.

Authorization for Check Signing:

Mr. Tucker stated he was not currently able to sign checks on the IDA accounts. He stated CEDC allows him to execute checks up to and including \$5,000 with no Board member signature. He stated this would eliminated the need for IDA members to travel to the office. He suggested as an alternative all checks require signature one of which would be his. He stated this change would be extended to bank account transfers. The Board expressed their preference to table the decision until other Board members were present to express their opinions.

Committee Reports:

Mr. Galluscio asked that the 2017 Draft Audited Financials, the Required Communications and the Internal Controls Statement be presented as a consent agenda as the Audit committee had previously approved the reports. The Board unanimously agreed.

Columbia County IDA
Consent Agenda
March 27, 2018

1. Audit Committee Report
 - a. 2017 Draft Audited Financials
 - b. 2017 Draft Required Communications
 - c. 2017 Draft Internal Controls Statement

Mr. Galluscio made the motion, seconded by Mr. Gerlach to approve the presented consent agenda. Carried.

Treasurer's Report:

Mr. Galluscio made a motion, seconded by Mr. Pierro to approve the treasurer's report as distributed. Carried.

Redburn Development:

Mr. Tucker stated the company had paid their PILOT payment. He noted he had met with the Hudson City School District Business Administrator and the Tax Collector to discuss the Redburn PILOT. He wanted to ensure they had all relevant information, due to the lack of previous PILOTS located in Hudson.

With no further business to discuss or public comment, a motion was made by Mr. Gerlach and seconded by Mr. Galluscio. Carried. The meeting adjourned at 10:40am.

Respectfully submitted by Lisa Draushuk