

Budget Report for Columbia Economic Development Corporation

Run Date: 04/07/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$19,442	\$18,442	\$10,000	\$22,000	\$24,000	\$20,000
Rentals & Financing Income	\$15,000	\$15,000	\$3,000	\$10,000	\$20,000	\$15,000
Other Operating Revenues	\$0	\$0	\$55,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,247	\$750	\$3,000	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$19,208	\$19,208	\$0	\$0	\$15,000	\$15,000
Municipal subsidies / grants	\$460,000	\$437,000	\$437,000	\$437,000	\$450,000	\$455,000
Public authority subsidies	\$20,000	\$17,500	\$17,500	\$35,000	\$40,000	\$40,000
Other Non-Operating Revenues	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$544,897	\$517,900	\$535,500	\$515,200	\$560,200	\$556,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$300,549	\$310,000	\$274,429	\$300,000	\$310,000	\$320,000
Other Employee Benefits	\$89,700	\$89,700	\$80,000	\$93,000	\$85,000	\$89,000
Professional Services Contracts	\$60,000	\$60,000	\$40,000	\$40,000	\$45,000	\$45,000
Supplies and Materials	\$59,373	\$59,373	\$108,532	\$70,000	\$74,000	\$70,000
Other Operating Expenditures	\$19,000	\$19,000	\$19,000	\$20,000	\$20,000	\$21,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,100	\$1,100	\$1,500	\$1,300	\$1,300	\$1,500
Subsidies to other public authorities	\$40,000	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,031	\$18,178	\$20,000	\$21,000	\$22,000	\$21,000
Total Expenditures	\$580,753	\$557,351	\$543,461	\$545,300	\$557,300	\$567,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$35,856)	(\$39,451)	(\$7,961)	(\$30,100)	\$2,900	(\$11,300)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

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Additional Comments: