

Budget Report for Columbia Economic Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$19,846	\$15,000	\$15,000	\$15,000	\$15,100	\$16,000
Rentals & Financing Income	\$15,000	\$15,000	\$15,000	\$15,000	\$15,100	\$15,500
Other Operating Revenues	\$0	\$0	\$0	\$0	\$1,300	\$1,500
Nonoperating Revenues						
Investment earnings	\$3,000	\$1,000	\$1,200	\$1,200	\$1,300	\$1,500
State subsidies / grants	\$0	\$35,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$27,400	\$55,000	\$55,000	\$55,500	\$60,000	\$60,000
Municipal subsidies / grants	\$437,000	\$437,000	\$437,000	\$437,000	\$437,000	\$437,000
Public authority subsidies	\$0	\$17,500	\$41,000	\$41,500	\$42,000	\$42,000
Other Non-Operating Revenues	\$8,000	\$10,000	\$50,000	\$50,000	\$55,000	\$55,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$510,246	\$585,500	\$614,200	\$615,200	\$626,800	\$628,500
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$291,452	\$274,429	\$390,000	\$410,000	\$410,000	\$420,000
Other Employee Benefits	\$64,000	\$70,000	\$97,000	\$95,000	\$96,000	\$98,000
Professional Services Contracts	\$61,000	\$40,000	\$40,000	\$45,000	\$45,500	\$45,000
Supplies and Materials	\$70,364	\$108,532	\$95,000	\$95,000	\$95,100	\$96,000
Other Operating Expenditures	\$16,700	\$19,000	\$45,000	\$23,000	\$22,000	\$22,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,100	\$1,500	\$1,185	\$1,500	\$1,500	\$1,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$10,409	\$20,000	\$21,200	\$22,000	\$22,000	\$21,000
Total Expenditures	\$515,025	\$533,461	\$689,385	\$691,500	\$692,100	\$703,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,779)	\$52,039	(\$75,185)	(\$76,300)	(\$65,300)	(\$75,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments: