

Budget Report for Columbia Economic Development Corporation
Run Date: 04/05/2018
Fiscal Year Ending 12/31/2017
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets						
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$28,751	\$15,000	\$10,000	\$10,000	\$12,000	\$12,500	
Rentals & Financing Income	\$10,772	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$2,021	\$1,200	\$11,500	\$11,500	\$11,500	\$11,600	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$64,454	\$55,000	\$80,000	\$84,000	\$85,000	\$86,000	
Municipal subsidies / grants	\$437,000	\$437,000	\$460,000	\$460,000	\$465,000	\$465,000	
Public authority subsidies	\$0	\$41,000	\$34,000	\$34,000	\$35,000	\$36,000	
Other Non-Operating Revenues	\$0	\$50,000	\$83,500	\$84,000	\$84,000	\$84,000	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$542,998	\$614,200	\$694,000	\$698,500	\$707,500	\$710,100	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$270,439	\$390,000	\$306,190	\$308,000	\$309,000	\$312,000	
Other Employee Benefits	\$69,176	\$97,000	\$74,874	\$77,000	\$78,000	\$80,000	
Professional Services Contracts	\$36,615	\$40,000	\$150,000	\$140,000	\$142,000	\$142,500	
Supplies and Materials	\$150,877	\$95,000	\$102,996	\$103,000	\$103,000	\$103,300	
Other Operating Expenditures	\$116,864	\$45,000	\$13,000	\$13,500	\$13,600	\$13,700	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$201	\$1,185	\$1,435	\$1,450	\$1,455	\$1,500	
Subsidies to other public authorities	\$64,968	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$114,000	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$21,200	\$45,500	\$45,600	\$45,650	\$46,000	
Total Expenditures	\$823,140	\$689,385	\$693,995	\$688,550	\$692,705	\$699,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$280,142)	(\$75,185)	\$5	\$9,950	\$14,795	\$11,100	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com