

**Budget Report for Columbia Economic Development Corporation**
**Run Date: 10/31/2017**
**Fiscal Year Ending 12/31/2018**
**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$28,213	\$25,000	\$15,000	\$20,000	\$20,500	\$22,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$44,175	\$83,500	\$259,500	\$260,000	\$262,000	\$270,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,651	\$11,500	\$1,500	\$1,600	\$1,650	\$1,700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$68,814	\$80,000	\$68,000	\$70,000	\$70,000	\$80,000
Municipal subsidies / grants	\$437,000	\$460,000	\$460,000	\$460,000	\$460,500	\$460,500
Public authority subsidies	\$25,000	\$34,000	\$39,000	\$40,000	\$40,500	\$42,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$604,853</b>	<b>\$694,000</b>	<b>\$843,000</b>	<b>\$851,600</b>	<b>\$855,150</b>	<b>\$876,200</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$265,109	\$306,190	\$315,250	\$320,250	\$324,000	\$330,500
Other Employee Benefits	\$65,662	\$74,874	\$77,500	\$80,000	\$83,000	\$82,000
Professional Services Contracts	\$180,789	\$150,000	\$169,750	\$170,000	\$171,500	\$173,000
Supplies and Materials	\$76,359	\$102,996	\$49,250	\$49,500	\$51,000	\$52,000
Other Operating Expenditures	\$34,720	\$59,935	\$161,750	\$162,000	\$162,900	\$164,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$10,000	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$632,639</b>	<b>\$693,995</b>	<b>\$778,500</b>	<b>\$786,750</b>	<b>\$797,400</b>	<b>\$806,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$27,786)</b>	<b>\$5</b>	<b>\$64,500</b>	<b>\$64,850</b>	<b>\$57,750</b>	<b>\$69,700</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.columbiaedc.com](http://www.columbiaedc.com)

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Additional Comments: