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# MINUTES
# COLUMBIA COUNTY
# INDUSTRIAL DEVELOPMENT AGENCY
# FINANCE COMMITTEE
## Tuesday, December 4, 2018
## 4303 Route 9
## Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on December 4, 2018. The meeting was called to order at 8:34 am by Carmine Pierro, Chairman.

| Attendee Name | Title | Status | Arrived |
|---|---|---|---|
| Nina Fingar-Smith | Board Member | Present | |
| Robert Galluscio | Treasurer | Present | |
| William Gerlach | Board Member | Excused | |
| Brian Keeler | Board Member | Present | |
| Carmine Pierro | Board Member | Present | |
| Sidney Richter | Vice-Chairman | Excused | |
| Sarah Sterling | Secretary | Present | |
| Theodore Guterman II | Counsel | Present | |
| F. Michael Tucker | President/CEO | Present | |
| Lisa Drahushuk | Administrative Supervisor | Present | |
| Erin McNary | Bookkeeper | Present | |
| Ed Stiffler | Economic Developer | Present | |
| Martha Lane | Business Development Specialist | Present | |
| Carol Wilber | Marketing Director | Present | |
| Matthew Cabral | Guterman, Shallo & Alford, PLLC | Present | |

**Minutes:**
*Ms. Sterling made a motion, seconded by Ms. Fingar to approve the minutes of the October 2, 2018 meeting. Carried.*

**Inactive Account:**
Ms. McNary stated there was an inactive IDA savings account that required attention. She stated the bank required the account be closed or funds be deposited in order to maintain the account. She stated the funds could be transferred to the IDA's other KeyBank account, noting that a signer on the account was required to visit the bank in person. *Mr. Galluscio made a motion, seconded by Mr. Keeler to approve a resolution authorizing the IDA Key Bank savings account be closed and the funds transferred into the IDA Key Bank checking account. Carried.*

**Treasurer's Report:**
Mr. Tucker reviewed the balance sheet and the profit and loss with the Committee. *Ms. Fingar-Smith made a motion, seconded by Ms. Sterling to recommend approval of the treasurer's report to the full board. Carried.*

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*With no further business to discuss or public comment, a motion was made by Mr. Galluscio and seconded by Mr. Keeler to close the meeting. Carried. The meeting adjourned at 8:40am.*

*Respectfully submitted by Lisa Drahushuk*