



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
Audit Committee
Tuesday, March 27, 2018
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Audit Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on Tuesday, March 27, 2018. The meeting was called to order at 10:09am by Sarah Sterling, Acting-Chairman.

Attendee Name	Title	Status	Arrived
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Excused	
Carmine Pierro	Board Member	Present	
Sidney Richter	Vice-Chairman	Excused	
Sarah Sterling	Secretary	Present	
Theodore Guterman II	Counsel	Excused	
F. Michael Tucker	President/CEO	Present	
Brandon Dory	Project Manager	Present	
Lisa Drahushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Present	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Excused	
Matthew Vanderbeck	Pattison, Koskey, Howe & Bucci	Present	

Minutes: *Mr. Gerlach made a motion, seconded by Mr. Galluscio, to approve the minutes from February 6, 2018. Carried.*

2017 Draft Audited Financials:

Mr. Vanderbeck reviewed the financials noting he had issued an unmodified opinion, found no control issues and issued no management letter due to the lack of issues. *Mr. Galluscio made the motion, seconded by Mr. Gerlach to approve the 2017 audited financial statements. Carried.*

Required Communications:

Mr. Vanderbeck stated there were no issues and no adjustments. He cautioned the Board to keep a watchful eye on the PILOT calculations as they changed from year to year. *Mr. Gerlach made a motion, seconded by Mr. Galluscio to approve the required communications. Carried.*

2017 Internal Controls Statement:

Mr. Pierro made a motion, seconded by Mr. Galluscio to approve the Internal Controls Statement. Carried.

With no further business to discuss or public comment, a motion was made by Mr. Pierro and seconded by Mr. Galluscio. Carried. The meeting adjourned at 8:19am.

Respectfully submitted by Lisa Draushuk