



MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, October 2, 2018
4303 Route 9
Hudson, New York

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Finance Committee held at their offices located at 4303 Route 9, Hudson, NY 12534 on October 2, 2018. The meeting was called to order at 8:46 am by Carmine Pierro, Chairman.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Board Member	Present	
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Present	
Brian Keeler	Board Member	Present	
Carmine Pierro	Board Member	Present	
Sidney Richter	Vice-Chairman	Present	
Sarah Sterling	Secretary	Excused	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lisa Draushuk	Administrative Supervisor	Present	
Erin McNary	Bookkeeper	Excused	
Ed Stiffler	Economic Developer	Present	
Martha Lane	Business Development Specialist	Present	
Carol Wilber	Marketing Director	Present	

Minutes:

Mr. Richter made a motion, seconded by Mr. Gerlach to approve the minutes of the June 5, 2018 meeting. Carried.

Treasurer’s Report:

Mr. Tucker reviewed the balance sheet and the profit and loss with the Committee. Mr. Gerlach made a motion, seconded by Mr. Keeler to recommend approval of the treasurer’s report to the full board. Carried.

2019 Budget:

Mr. Tucker stated he used the 2018 budget as a guide and adjusted the Commerce Park principal paid to the County as well as the interest due on the land payments. He stated he allowed for one project generating \$50,000 project fee. Mr. Gerlach made a motion, seconded by Mr. Keeler to recommend approval of the proposed 2019 budget to the full board. Carried.

With no further business to discuss or public comment, a motion was made by Mr. Richter and seconded by Mr. Gerlach to close the meeting. Carried. The meeting adjourned at 8:56am.

Respectfully submitted by Lisa Draushuk