

**COLUMBIA COUNTY  
CAPITAL RESOURCE CORPORATION**

**DRAFT**

**MINUTES  
COLUMBIA COUNTY  
Capital Resource Corporation  
Finance Committee Meeting  
Tuesday, February 4, 2020  
One Hudson City Centre, Suite 301  
Hudson, New York**

The regular meeting of Columbia County Capital Resource Corporation Finance Committee, held at their offices located at One Hudson City Centre Hudson, NY 12534 on the above date. The meeting was called to order at 9:13am by Carmine Pierro, Chairman, following a motion made by Ms. Fingar Smith and Seconded by Mr. Gerlach.

| <b>Attendee Name</b> | <b>Title</b>                    | <b>Status</b> | <b>Arrived</b> |
|----------------------|---------------------------------|---------------|----------------|
| Nina Fingar-Smith    | Board Member                    | Present       |                |
| Robert Galluscio     | Treasurer                       | Excused       |                |
| William Gerlach      | Board Member                    | Present       |                |
| Brian Keeler         | Board Member                    | Excused       |                |
| Carmine Pierro       | Chairman                        | Present       |                |
| Sarah Sterling       | Secretary                       | Present       |                |
| Theodore Guterman II | Counsel                         | Present       |                |
| F. Michael Tucker    | President/CEO                   | Present       |                |
| Lisa Drahushuk       | Administrative Supervisor       | Present       |                |
| Erin McNary          | Bookkeeper                      | Present       |                |
| Edward Stiffler      | Economic Developer              | Excused       |                |
| Martha Lane          | Business Development Specialist | Present       |                |
| Carol Wilber         | Marketing Director              | Excused       |                |

**Minutes:**

*Ms. Sterling made a motion, seconded by Ms. Fingar-Smith to approve the minutes from the December 3, 2019 Finance Committee Meeting. Carried.*

**Treasurer's Report:**

Mr. Tucker stated the Hospital may return to the CRC for an expansion project. He noted the Shaker Museum may also approach the CRC. Mr. Tucker reviewed the balance sheet and the profit and loss statement. *Ms. Sterling made a motion, seconded by Mr. Gerlach to recommend approval of the Treasurer's report to the full board. Carried.*

**Finance Committee Charter:**

*Ms. Sterling made a motion, seconded by Ms. Fingar-Smith to approve the Finance Committee Charter. Carried.*

**2019 Finance Committee Discharged Duties:**

*Mr. Gerlach made a motion, seconded by Ms. Fingar-Smith to recommend the 2019 Finance Committee Discharged Duties to the full board. Carried.*

*With no public comment and no further business to come before the Committee, Ms. Sterling made a motion, seconded by Mr. Gerlach to adjourn the meeting. Carried. The meeting was adjourned at 9:18am.*

*Respectfully submitted by Lisa Drahushuk*