

DRAFT
COLUMBIA COUNTY
CAPITAL RESOURCE CORPORATION
MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Finance Committee Meeting
Monday, February 4, 2020
VIA CONFERENCE CALL due to Covid-19 outbreak

The regular meeting of Columbia County Capital Resource Corporation Finance Committee, via conference call on the above date. The meeting was called to order at 8:39am by Carmine Pierro, Chairman.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Board Member	Excused	
Robert Galluscio	Treasurer	Present via phone	
William Gerlach	Board Member	Present via phone	
Brian Keeler	Board Member	Present via phone	
Carmine Pierro	Chairman	Present via phone	
Sarah Sterling	Secretary	Present via phone	
Theodore Guterman II	Counsel	Present via phone	
F. Michael Tucker	President/CEO	Present via phone	
Lisa Drahashuk	Administrative Supervisor	Present via phone	
Erin McNary	Bookkeeper	Present via phone	
Edward Stiffler	Economic Developer	Excused	
Martha Lane	Business Development Specialist	Present via phone	
Carol Wilber	Marketing Director	Present via phone	
David Fingar	CEDC Chair	Present via phone	
Matthew Vanderback	UHY LLP	Present via phone	
Monte Wasch	Resident, Town of New Lebanon	Present via phone	

Minutes:

Ms. Sterling made a motion, seconded by Mr. Galluscio to approve the minutes from the February 4, 2020 Finance Committee Meeting. Carried.

Treasurer's Report:

Mr. Tucker reviewed the balance sheet and the profit and loss statement. *Mr. Gerlach made a motion, seconded by Mr. Keeler to recommend approval of the Treasurer's report to the full board. Carried.*

Finance Committee Charter:

Ms. Sterling made a motion, seconded by Ms. Fingar-Smith to approve the Finance Committee Charter. Carried.

2019 Investment Report:

Mrs. Drahashuk explained the report identified the income generated from the company's bank accounts as well as the fees charged by those accounts for 2019. She stated the report would also include the 2019 audited financials, once they were approved by the full board. Ms. Sterling made a motion, seconded by Mr. Galluscio to recommend the 2019 Investment Report to the full board. Carried.

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With no public comment and no further business to come before the Committee, Mr. Keeler made a motion, seconded by Mr. Galluscio to adjourn the meeting. Carried. The meeting was adjourned at 8:43am.

Respectfully submitted by Lisa Draushuk