

DRAFT
Columbia County
Industrial Development Agency

MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
Full Board
Monday, March 16, 2020
Via conference call due to COVID-19 outbreak

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Board held via conference call due to COVID-19 on Monday, March 16, 2020. The meeting was called to order at 8:56am by Carmine Pierro, Chairman. After a motion made by Mr. Galluscio and seconded by Mr. Keeler.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Board Member	Excused	
Robert Galluscio	Treasurer	Present via phone	
William Gerlach	Board Member	Present via phone	
Brian Keeler	Board Member	Present via phone	
Carmine Pierro	Chairman	Present via phone	
Sarah Sterling	Secretary	Present via phone	
Theodore Guterman II	Counsel	Present via phone	
F. Michael Tucker	President/CEO	Present via phone	
Lisa Draushuk	Administrative Supervisor	Present via phone	
Erin McNary	Bookkeeper	Present via phone	
Ed Stiffler	Economic Developer	Excused	
Martha Lane	Business Development Specialist	Present via phone	
Carol Wilber	Marketing Director	Present via phone	
David Fingar	CEDC Chair	Present via phone	
Matthew Vanderbeck	UHY LLP	Present via phone	
Monte Wasch	Resident, Town of New Lebanon	Present via phone	

Consent Agenda:

Mr. Pierro stated the following was being presented as a consent agenda.

Consent Agenda

Audit Committee

2019 Audited Financials

Finance Committee

Treasurer’s Report

2019 Investment Report

Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the Consent agenda as presented. Carried.

Minutes:

Mr. Galluscio made a motion, seconded by Ms. Sterling to approve the minutes from February 4, 2020. Carried.

2019 Confidential Board Evaluation:

Mr. Gerlach made a motion, seconded by Mr. Keeler to approve the 2019 Confidential Board Evaluation Summary. Carried.

The Wick Hotel:

Mr. Guterman distributed a resolution allowing the company to transition their interim financing to permanent. He noted there was no new financing. He stated they would be charged the stated administrative fee of \$1,000. *Mr. Gerlach made a motion, seconded by Mr. Galluscio to approve the resolution as presented. Carried.*

Project Update:

Klocke Estate Distillery, LLC (Formerly Drumlin Fields Spirits):

Mr. Tucker stated the project was moving forward.

With no further business to discuss or public comment, a motion was made by Ms. Sterling and seconded by Mr. Gerlach. Carried. The meeting adjourned at 9:02am.

Respectfully submitted by Lisa Draushuk