

**Columbia Economic Development Corp**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000-02 · Loan Community Ckg 648	115,877.95	13,325.08	102,552.87	769.62%
1100-07 · SBA Bank of Greene Cnty RLF #6	40,283.92	26,855.85	13,428.07	50.0%
1100-03 · SBA Bank of Greene Cnty RLF #5	43,687.54	90,017.01	-46,329.47	-51.47%
1100-02 · SBA Key-RLF #4	22,987.40	61,518.60	-38,531.20	-62.63%
1100-01 · SBA Key -RLF #3	75,168.92	45,096.37	30,072.55	66.69%
1100-10 · SBA Key- RLF #7	175,100.00	0.00	175,100.00	100.0%
<b>Grants CASH</b>				
Key - PPP Account	10,369.80	0.00	10,369.80	100.0%
Key - Germantown Grants	4,500.01	0.00	4,500.01	100.0%
Key - BTCF County Grant	23,034.00	0.00	23,034.00	100.0%
<b>Total Grants CASH</b>	<u>37,903.81</u>	<u>0.00</u>	<u>37,903.81</u>	<u>100.0%</u>
<b>Checking and Savings</b>				
<b>Bank Accounts</b>				
1000-00 · 1000 Checking -Key Bank	90,046.50	48,021.68	42,024.82	87.51%
1000-05 · Cash, TD Bank Checking	821.48	821.48	0.00	0.0%
1021-00 · Key Bank - Gold MM Savings	283,166.00	550,085.15	-266,919.15	-48.52%
1031-00 · BOGC - Reserve	212,828.10	261,677.92	-48,849.82	-18.67%
1032.00 · Berkshire Bank	152,523.63	0.00	152,523.63	100.0%
<b>Total Bank Accounts</b>	<u>739,385.71</u>	<u>860,606.23</u>	<u>-121,220.52</u>	<u>-14.09%</u>
<b>LOAN Cash</b>				
1020-01 · 1003-Community Svgs DM SC	751,350.64	841,208.19	-89,857.55	-10.68%
<b>Total LOAN Cash</b>	<u>751,350.64</u>	<u>841,208.19</u>	<u>-89,857.55</u>	<u>-10.68%</u>
<b>SBA Cash</b>				
1100-04 · Key Bank- LLR#3	21,087.57	21,072.52	15.05	0.07%
1100-05 · Key Bank- LLR #4	13,049.72	13,040.41	9.31	0.07%
1100-06 · Bank of Greene County LLR #5	40,011.44	39,804.28	207.16	0.52%
1100-08 · Bank of Greene County LLR #6	42,028.34	45,403.66	-3,375.32	-7.43%
1100-09 · Key Bank - LLR #7	37,600.00	0.00	37,600.00	100.0%
<b>Total SBA Cash</b>	<u>153,777.07</u>	<u>119,320.87</u>	<u>34,456.20</u>	<u>28.88%</u>
<b>Total Checking and Savings</b>	<u>1,644,513.42</u>	<u>1,821,135.29</u>	<u>-176,621.87</u>	<u>-9.7%</u>
<b>Total Checking/Savings</b>	<u>2,155,522.96</u>	<u>2,057,948.20</u>	<u>97,574.76</u>	<u>4.74%</u>
<b>Accounts Receivable</b>				
Due from County	5,000.00	0.00	5,000.00	100.0%
<b>Total Accounts Receivable</b>	<u>5,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>100.0%</u>
<b>Other Current Assets</b>				
<b>Accounts Receivable</b>				
1204 · CRC	39.38	0.00	39.38	100.0%
1214 · Rail Trail	12,750.00	0.00	12,750.00	100.0%
1115-09 · Hudson IDA	4,166.66	1,666.66	2,500.00	150.0%
1115-06 · SBA T/A	30,029.97	44,658.36	-14,628.39	-32.76%
1115-08 · Goat Grant	4,176.00	50,000.00	-45,824.00	-91.65%
1203 · Columbia County IDA	13,969.88	0.00	13,969.88	100.0%
<b>Total Accounts Receivable</b>	<u>65,131.89</u>	<u>96,325.02</u>	<u>-31,193.13</u>	<u>-32.38%</u>
<b>Allowance for Bad debt SBA</b>				
1280-03 · SBA Bad Debt Reserve	-34,278.51	-36,791.73	2,513.22	6.83%
<b>Total Allowance for Bad debt SBA</b>	<u>-34,278.51</u>	<u>-36,791.73</u>	<u>2,513.22</u>	<u>6.83%</u>

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	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
1251-15 · Prepaid expense	994.50	1,646.40	-651.90	-39.6%
Loans Receivable				
CEDC-01	-385,293.25	-59,965.35	-325,327.90	-542.53%
SBA RLF-03				
1240-24 · D'Arcy Smith dba, Rckhoundzz	1,156.66	1,156.66	0.00	0.0%
1240-13 · East Chatham Food Co	11,231.51	11,231.51	0.00	0.0%
1240-16 · E-Z Foods of Northeast #3	2,927.57	2,927.57	0.00	0.0%
1240-08 · J.E.M Woodworking #2	11,071.74	11,071.74	0.00	0.0%
1240-20 · State 11 Distillery LLC	17,838.37	17,838.37	0.00	0.0%
SBA RLF-03 - Other	-44,225.85	-15,305.04	-28,920.81	-188.96%
Total SBA RLF-03	0.00	28,920.81	-28,920.81	-100.0%
SBA RLF-04				
1245-42 · State 11 Distillery #2	12,000.00	0.00	12,000.00	100.0%
1245-41 · KT Hair Studio LLC	5,000.00	0.00	5,000.00	100.0%
1245-40 · Hudson Athens Retail Ven #3	12,000.00	0.00	12,000.00	100.0%
1245-24 · Hudson Clothier #2	22,677.65	22,677.65	0.00	0.0%
1245-22 · A Green Beauty	3,183.21	3,183.21	0.00	0.0%
1245-21 · Brown's Car Sales, LLC	9,580.89	9,580.89	0.00	0.0%
1245-05 · Dylson, Inc. (HCW)	2,331.67	2,331.67	0.00	0.0%
1245-23 · Hudson-Athens Retail #2	19,879.81	19,879.81	0.00	0.0%
1245-11 · Parr Inabar Corporation	719.56	719.56	0.00	0.0%
1245-12 · RonnyBrook Farm Dairy	5,381.14	5,381.14	0.00	0.0%
1245-18 · TBD (N.Jennings)	3,444.49	3,444.49	0.00	0.0%
SBA RLF-04 - Other	-27,148.14	-9,389.12	-17,759.02	-189.15%
Total SBA RLF-04	69,050.28	57,809.30	11,240.98	19.45%
SBA RLF-05				
1250-97 · W.Finks, dba Primitive Twig #3	15,000.00	0.00	15,000.00	100.0%
1250-25 · ACW Millwork & Cabinetry, LLC	23,002.54	23,002.54	0.00	0.0%
1250-01 · Basilica Industries, LLC	17,266.58	17,266.58	0.00	0.0%
1250-02 · Black Forest Flammkuchen	1,815.23	1,815.23	0.00	0.0%
1250-98 · East Neuk Corp	25,000.00	0.00	25,000.00	100.0%
1250-26 · Germantown Laundromat, LLC	23,868.24	23,868.24	0.00	0.0%
1250-27 · G.G.& G. Flower Company, LLC	14,367.77	14,367.77	0.00	0.0%
1250-05 · J.Swartz - Sm. Engine Repair #2	3,946.56	3,946.56	0.00	0.0%
1250-24 · Oak Pizzeria Napoletana LLC	12,364.24	12,364.24	0.00	0.0%
1250-07 · Olde Hudson, LLC	19,035.46	19,035.46	0.00	0.0%
1250-50 · Saison New York, Inc.	20,000.00	20,000.00	0.00	0.0%
1250-60 · Tivoli Farm Inc.	25,000.00	0.00	25,000.00	100.0%
1250-10 · Talbott, Arding & Co. LLC	14,531.47	14,531.47	0.00	0.0%
1250-12 · Verdigris Tea, LLC	15,057.24	15,057.24	0.00	0.0%
SBA RLF-05 - Other	-68,877.57	-17,869.65	-51,007.92	-285.44%
Total SBA RLF-05	161,377.76	147,385.68	13,992.08	9.49%
SBA RLF-06				
1250-99 · 711 CR3 LLC	30,000.00	0.00	30,000.00	100.0%
1250-36 · Abraxas Tacos LLC	12,500.00	12,500.00	0.00	0.0%
1250-18 · Behida Dolic Millinery	12,825.11	12,825.11	0.00	0.0%
1250-36 · Albert Schulze, dba Dirtworx	17,000.00	17,000.00	0.00	0.0%
1250-16 · Fahari Totes	11,921.91	11,921.91	0.00	0.0%
1250.37 · Germantown Beer Farm, LTD	30,000.00	30,000.00	0.00	0.0%

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1220-45 · N/R ACW Millwork & Cabinetry	46,467.52	46,467.52	0.00	0.0%
1220-41 · N/R 41 Cross Street Hospitality	75,000.00	75,000.00	0.00	0.0%
1220.40 · N/R Brown's Car Sales, LLC	9,523.39	9,523.39	0.00	0.0%
1220-37 · N/R B.Dorsey, dba Les Collines	12,350.56	12,350.56	0.00	0.0%
1220-33 · N/R East Chatham Food Co. Inc.	8,423.71	8,423.71	0.00	0.0%
1220-97 · N/R East Neuk Corp,	25,000.00	0.00	25,000.00	100.0%
1220-06 · N/R Dylson, Inc. (HCW)	3,374.58	3,374.58	0.00	0.0%
1220-66 · N/R Germantown Beer Farm, LTD	30,000.00	30,000.00	0.00	0.0%
1220-47 · N/R Germantown Laundromat, LLC	23,798.46	23,798.46	0.00	0.0%
1220-49 · N/R G.G.&G. Flower Company, LLC	14,335.53	14,335.53	0.00	0.0%
1220-67 · N/R Hudson Dev. Corp	200,000.00	0.00	200,000.00	100.0%
1220-50 · N/R Hudson Athens Retail #2	19,753.61	19,753.61	0.00	0.0%
1220-09 · N/R Hudson Cruises Inc.	43,664.73	43,664.73	0.00	0.0%
1220-10 · N/R J.E.M. Woodworking #2	13,969.57	13,969.57	0.00	0.0%
1220-12 · N/R Linda Marrish (Pond)	95,204.81	95,204.81	0.00	0.0%
1220-13 · N/R Mario's Home Center	8,304.79	8,304.79	0.00	0.0%
1220-51 · N/R Minna Goods, LLC	45,000.00	45,000.00	0.00	0.0%
1220-54 · N/R Miracle Springs Farm LLC	100,000.00	100,000.00	0.00	0.0%
1220-16 · N/R Olde Hudson, LLC	21,754.69	21,754.69	0.00	0.0%
1220.48 · N/R Old Klaverack Brewing	13,929.42	13,929.42	0.00	0.0%
1220-18 · N/R Paul Calcagno	11,934.18	11,934.18	0.00	0.0%
1220-58 · N/R Philmont Beautification Inc	25,000.00	0.00	25,000.00	100.0%
1220-19 · N/R Parr Inabar Corp.	1,719.06	1,719.06	0.00	0.0%
1220-21 · N/R Phoenix Services Group, LLC	102,468.31	102,468.31	0.00	0.0%
1220-22 · N/R RonnyBrook Farm	5,381.14	5,381.14	0.00	0.0%
1220.47 · N/R S.Casey, dba Alula Woodwork	11,807.66	11,807.66	0.00	0.0%
1220-35 · N/R State 11 Distillery LLC	17,522.96	17,522.96	0.00	0.0%
1220-43 · N/R Suh6 Enterprises, LLC	20,390.25	20,390.25	0.00	0.0%
1220-69 · N/R Tivoli Farm Inc.	50,000.00	0.00	50,000.00	100.0%
1220-53 · N/R Train Time Express, LLC	22,500.00	22,500.00	0.00	0.0%
1220-44 · N/R Two Dukes & a Princess, LLC	21,958.88	21,958.88	0.00	0.0%
1220-36 · N/R TBD (N.Jennings)	6,820.74	6,820.74	0.00	0.0%
1220-46 · N/R Wandering Fool, LLC	22,884.53	22,884.53	0.00	0.0%
1220.52 · N/R Willa's Bakery Cafe LLC	30,000.00	30,000.00	0.00	0.0%
<b>Total CEDC-LF</b>	<b>1,241,743.08</b>	<b>872,743.08</b>	<b>369,000.00</b>	<b>42.28%</b>
2300 · Security Deposit	3,200.00	0.00	3,200.00	100.0%
<b>Total Other Assets</b>	<b>1,384,600.78</b>	<b>1,042,231.29</b>	<b>342,369.49</b>	<b>32.85%</b>
<b>TOTAL ASSETS</b>	<b>3,717,111.83</b>	<b>3,593,546.64</b>	<b>123,565.19</b>	<b>3.44%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000-01 · *Accounts Payable	12,755.00	11,511.85	1,243.15	10.8%
<b>Total Accounts Payable</b>	12,755.00	11,511.85	1,243.15	10.8%
<b>Other Current Liabilities</b>				
2010 · Loan payable EIDL	6,000.00	0.00	6,000.00	100.0%
2009 · Loan payable to PPP	68,700.00	0.00	68,700.00	100.0%
<b>Germantown Hamlet Park</b>				
Hamlet Park Income	0.00	5,141.00	-5,141.00	-100.0%

**Columbia Economic Development Corp**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
Total Germantown Hamlet Park	0.00	5,141.00	-5,141.00	-100.0%
Accrued Expenses				
2115-02 · Paid Family Leave	-39.67	88.85	-128.52	-144.65%
2115-03 · Pension	0.00	6,500.00	-6,500.00	-100.0%
2115-04 · Vac buy back	5,000.00	5,000.02	-0.02	0.0%
2120-01 · Application Fees (Net Advance)	3,614.05	3,375.00	239.05	7.08%
Total Accrued Expenses	8,574.38	14,963.87	-6,389.49	-42.7%
Deferred Revenue				
2400-06 · Berkshire Taconic Grant	0.00	4,735.01	-4,735.01	-100.0%
Total Deferred Revenue	0.00	4,735.01	-4,735.01	-100.0%
Land Deposit				
2300-04 · Keyser Realty, LLC				
Keyser Realty, LLC Exp.	0.00	-1,200.00	1,200.00	100.0%
2300-04 · Keyser Realty, LLC - Other	0.00	4,500.00	-4,500.00	-100.0%
Total 2300-04 · Keyser Realty, LLC	0.00	3,300.00	-3,300.00	-100.0%
Total Land Deposit	0.00	3,300.00	-3,300.00	-100.0%
Total Other Current Liabilities	83,274.38	28,139.88	55,134.50	195.93%
Total Current Liabilities	96,029.38	39,651.73	56,377.65	142.18%
Long Term Liabilities				
Debt Reserve				
2056 · Hudson Dev. Corp Debt Reserve	10,000.00	0.00	10,000.00	100.0%
Total Debt Reserve	10,000.00	0.00	10,000.00	100.0%
Loans Payable to SBA				
2600-02 · Loan Payable to SBA #4	43,288.14	73,633.70	-30,345.56	-41.21%
2600-03 · Loan Payable to SBA #5	132,754.64	175,810.16	-43,055.52	-24.49%
2600-04 · Loan Payable to SBA #6	226,111.02	262,777.74	-36,666.72	-13.95%
2600-05 · Loan Payable SBA RLF #7	250,000.00	0.00	250,000.00	100.0%
Total Loans Payable to SBA	652,153.80	512,221.60	139,932.20	27.32%
Long term Deferrd Revenue				
Deferred rev.CDBG-267ED424-02				
2400-03 · 2549 Angello's Distributing, I	27,051.84	27,051.84	0.00	0.0%
Total Deferred rev.CDBG-267ED424-02	27,051.84	27,051.84	0.00	0.0%
Total Long term Deferrd Revenue	27,051.84	27,051.84	0.00	0.0%
Total Long Term Liabilities	689,205.64	539,273.44	149,932.20	27.8%
Total Liabilities	785,235.02	578,925.17	206,309.85	35.64%
Equity				
Invested in Capital Assets				
3200-01 · Invested in Capital Assets	19,767.83	9,926.51	9,841.32	99.14%
Total Invested in Capital Assets	19,767.83	9,926.51	9,841.32	99.14%
Net assets Restricted				
1110 R SBA Microloan	277,002.51	171,525.89	105,476.62	61.49%
3100-01 · County Directed	48,889.00	48,889.00	0.00	0.0%
3100-03 · R- Net Assets- Comm Prk Princip	71,817.00	71,817.00	0.00	0.0%
Total Net assets Restricted	397,708.51	292,231.89	105,476.62	35.09%
Unrestricted Net Position	2,576,922.71	2,691,647.87	-114,725.16	-4.26%
Net Income	-62,522.24	20,815.20	-83,337.44	-400.37%
Total Equity	2,931,876.81	3,014,621.47	-82,744.66	-2.75%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,717,111.83</b>	<b>3,593,546.64</b>	<b>123,565.19</b>	<b>3.44%</b>

**Columbia Economic Development Corp**  
**Profit & Loss Budget vs. Actual**  
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Administrative Revenue</b>				
4050-03 · Columbia County IDA	12,000.00	12,000.00	0.00	100.0%
4050-06 · Hudson IDA	5,000.00	5,499.98	-499.98	90.91%
<b>Total Administrative Revenue</b>	<u>17,000.00</u>	<u>17,499.98</u>	<u>-499.98</u>	<u>97.14%</u>
<b>Columbia County</b>				
4000-01 · Columbia County Income	207,000.00	230,000.00	-23,000.00	90.0%
<b>Total Columbia County</b>	<u>207,000.00</u>	<u>230,000.00</u>	<u>-23,000.00</u>	<u>90.0%</u>
<b>Grant Income **</b>	0.00	15,000.00	-15,000.00	0.0%
<b>Membership/Sponsorship</b>				
4030-01 · Sustaining Membership	12,500.00			
4030-02 · Full Membership	6,150.00			
4030-03 · Associate Membership	2,100.00			
4030-05 · Member Deferral	11,710.50			
4030-06 · Sponsorship Inc.	4,800.00			
<b>Membership/Sponsorship - Other</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Total Membership/Sponsorship</b>	<u>37,260.50</u>	<u>50,000.00</u>	<u>-12,739.50</u>	<u>74.52%</u>
<b>5900 · Interest Income</b>	30,865.25	39,999.98	-9,134.73	77.16%
<b>Other Income</b>				
<b>Bank Interest - SBA RLF</b>				
4040-08 · Bank Interest - SBA RLF 3	18.67	18.67	0.00	100.0%
4040-11 · Bank Interest - SBA RLF 4	12.46	12.46	0.00	100.0%
4040-14 · Bank Interest - SBA RLF 5	126.46	126.46	0.00	100.0%
4040-18 · Bank Interest - SBA RLF 6	69.99	69.99	0.00	100.0%
<b>Total Bank Interest - SBA RLF</b>	<u>227.58</u>	<u>227.58</u>	<u>0.00</u>	<u>100.0%</u>
<b>Bank Interest SBA LLR</b>				
4040-06 · Bank Interest SBA LLR 3	5.32	5.32	0.00	100.0%
4040-09 · Bank Interest SBA LLR 4	3.28	3.28	0.00	100.0%
4040-12 · Bank Interest SBA LLR 5	86.93	86.93	0.00	100.0%
4040-20 · Bank Interest SBA LLR #6	91.84	91.84	0.00	100.0%
<b>Total Bank Interest SBA LLR</b>	<u>187.37</u>	<u>187.37</u>	<u>0.00</u>	<u>100.0%</u>
<b>Grant Income *</b>				
Warren St. For All	3,000.00			
Germantown Grant Inc.	31,000.01			
BTCF County Grant Inc.	208,284.00			
<b>Total Grant Income *</b>	<u>242,284.01</u>			
<b>4040-02 · Bank/Miscellaneous Income</b>				
4091 · Land Sale Admin Inc.(Interest)	0.00	874.00	-874.00	0.0%
4040-02 · Bank/Miscellaneous Income - Other	8,223.78	11,645.68	-3,421.90	70.62%
<b>Total 4040-02 · Bank/Miscellaneous Income</b>	<u>8,223.78</u>	<u>12,519.68</u>	<u>-4,295.90</u>	<u>65.69%</u>
<b>Total Other Income</b>	<u>250,922.74</u>	<u>12,934.63</u>	<u>237,988.11</u>	<u>1,939.93%</u>
<b>SBA Microloan T/A</b>				
4040.15 · SBA - T/A	59,581.77	60,000.00	-418.23	99.3%
<b>Total SBA Microloan T/A</b>	<u>59,581.77</u>	<u>60,000.00</u>	<u>-418.23</u>	<u>99.3%</u>
<b>Total Income</b>	<u>602,630.26</u>	<u>425,434.59</u>	<u>177,195.67</u>	<u>141.65%</u>
<b>Gross Profit</b>	602,630.26	425,434.59	177,195.67	141.65%
<b>Expense</b>				
<b>Grants Expense*</b>				

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**Profit & Loss Budget vs. Actual**  
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Germanatown Grant Exp	27,500.00			
BTCF County Grant Exp	200,250.00			
<b>Total Grants Expense*</b>	<b>227,750.00</b>			
<b>Conferences and Training</b>				
5090-01 · Conference & Training	208.00	3,750.00	-3,542.00	5.55%
<b>Total Conferences and Training</b>	<b>208.00</b>	<b>3,750.00</b>	<b>-3,542.00</b>	<b>5.55%</b>
<b>Consulting -TSI</b>				
5040-03 · 5002 Consulting TSI	64,002.00	64,002.00	0.00	100.0%
<b>Total Consulting -TSI</b>	<b>64,002.00</b>	<b>64,002.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Consulting Fees</b>				
5040-02 · Consulting Other	35,705.29	15,000.00	20,705.29	238.04%
<b>Total Consulting Fees</b>	<b>35,705.29</b>	<b>15,000.00</b>	<b>20,705.29</b>	<b>238.04%</b>
<b>Direct Program Expenses</b>				
5070-03 · Meetings / Events	1,240.00	17,500.00	-16,260.00	7.09%
<b>Total Direct Program Expenses</b>	<b>1,240.00</b>	<b>17,500.00</b>	<b>-16,260.00</b>	<b>7.09%</b>
<b>Facility</b>				
5050-01 · Rent	19,200.00	19,200.00	0.00	100.0%
<b>Total Facility</b>	<b>19,200.00</b>	<b>19,200.00</b>	<b>0.00</b>	<b>100.0%</b>
5051 · Grant Exp.to CRC	5,000.00			
<b>Insurance</b>				
5065-01 · Insurance	3,000.55	3,500.00	-499.45	85.73%
<b>Total Insurance</b>	<b>3,000.55</b>	<b>3,500.00</b>	<b>-499.45</b>	<b>85.73%</b>
<b>SBA Interest Expense</b>				
5101-02 · Interest on Loans from SBA 4	105.77			
<b>Total SBA Interest Expense</b>	<b>105.77</b>			
<b>MicroBiz Expenses</b>				
5150-01 · Technical Assistance	16,509.02	15,249.98	1,259.04	108.26%
5150-02 · Marketing	0.00	350.00	-350.00	0.0%
5150-03 · Seminars/Workshops	0.00	1,000.00	-1,000.00	0.0%
<b>Total MicroBiz Expenses</b>	<b>16,509.02</b>	<b>16,599.98</b>	<b>-90.96</b>	<b>99.45%</b>
<b>New Initiatives</b>				
5200 · New Initiatives	8,085.00	37,500.00	-29,415.00	21.56%
5200-A · Workforce & Education	9,100.00			
5200-B · COVID-19	17,896.56			
5200-C · Warren St.For All	1,000.00			
<b>Total New Initiatives</b>	<b>36,081.56</b>	<b>37,500.00</b>	<b>-1,418.44</b>	<b>96.22%</b>
<b>Office Expense</b>				
5060-01 · Comp./Equip & Leasing & Maint.	12,701.31	8,049.98	4,651.33	157.78%
5060-02 · Telephone & Fax	2,957.76	2,000.02	957.74	147.89%
5060-03 · Internet	674.99	699.98	-24.99	96.43%
5060-04 · Office Supplies & Printing	2,452.63	5,000.02	-2,547.39	49.05%
5060-05 · Dues & Subscriptions	7,922.50	5,200.00	2,722.50	152.36%
5060-06 · Postage	308.00	250.02	57.98	123.19%
5060-08 · Web Site	2,517.25	2,499.98	17.27	100.69%
<b>Total Office Expense</b>	<b>29,534.44</b>	<b>23,700.00</b>	<b>5,834.44</b>	<b>124.62%</b>
<b>Other Expenses</b>				
5100-01 · Miscellaneous Expense	7,320.81	6,249.98	1,070.83	117.13%
<b>Total Other Expenses</b>	<b>7,320.81</b>	<b>6,249.98</b>	<b>1,070.83</b>	<b>117.13%</b>
<b>Employer Expenses</b>				

**Columbia Economic Development Corp**  
**Profit & Loss Budget vs. Actual**  
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Payroll</b>				
5000-01 · Marketing Manager	33,750.04	34,099.98	-349.94	98.97%
5000-02 · Business Dev Spec.	28,333.40	28,875.00	-541.60	98.12%
5000-04 · Bookkeeper	27,750.04	28,125.00	-374.96	98.67%
5000-05 · Office Manager	29,141.04	29,500.02	-358.98	98.78%
5000-06 · Economic Developer	15,083.40	15,250.02	-166.62	98.91%
5000-07 · Intern	7,137.50	6,499.98	637.52	109.81%
5000-08 · Project Manager	0.00	21,250.02	-21,250.02	0.0%
<b>Total Payroll</b>	<u>141,195.42</u>	<u>163,600.02</u>	<u>-22,404.60</u>	<u>86.31%</u>
<b>Fringe Benefits</b>				
5020-04 · Life Insurance	1,624.50	1,749.98	-125.48	92.83%
5020-01 · Health Insurance	11,364.00	14,250.00	-2,886.00	79.75%
5020-03 · Pension	5,948.72	6,800.02	-851.30	87.48%
5020-02 · Vacation Buy Back	5,000.00	5,000.00	0.00	100.0%
<b>Total Fringe Benefits</b>	<u>23,937.22</u>	<u>27,800.00</u>	<u>-3,862.78</u>	<u>86.11%</u>
<b>Employer Payroll Taxes</b>				
5010-07 · Workers Comp.	1,263.00	750.00	513.00	168.4%
5010-05 · State Unemployment	1,897.18	1,787.48	109.70	106.14%
5010-01 · Disability	44.76	290.08	-245.32	15.43%
5010-04 · Social Security	9,852.63	10,149.98	-297.35	97.07%
5010-03 · Medicare	2,304.24	2,377.78	-73.54	96.91%
<b>Total Employer Payroll Taxes</b>	<u>15,361.81</u>	<u>15,355.32</u>	<u>6.49</u>	<u>100.04%</u>
<b>Total Employer Expenses</b>	<u>180,494.45</u>	<u>206,755.34</u>	<u>-26,260.89</u>	<u>87.3%</u>
<b>Professional Fees</b>				
5030-01 · Legal and accounting Fees	5,130.50	6,249.98	-1,119.48	82.09%
5030-03 · Accounting and Audit Fees	20,702.69	17,400.00	3,302.69	118.98%
5030-04 · Payroll Services	827.50	999.98	-172.48	82.75%
<b>Total Professional Fees</b>	<u>26,660.69</u>	<u>24,649.96</u>	<u>2,010.73</u>	<u>108.16%</u>
<b>Public Relations/Marketing</b>				
5080-01 · Travel & Entertainment	166.87	1,500.00	-1,333.13	11.13%
5080-02 · Marketing	12,173.05	14,056.60	-1,883.55	86.6%
<b>Total Public Relations/Marketing</b>	<u>12,339.92</u>	<u>15,556.60</u>	<u>-3,216.68</u>	<u>79.32%</u>
<b>Total Expense</b>	<u>665,152.50</u>	<u>453,983.86</u>	<u>211,168.64</u>	<u>146.52%</u>
<b>Net Ordinary Income</b>	<u>-62,522.24</u>	<u>-28,529.27</u>	<u>-33,992.97</u>	<u>219.15%</u>
<b>Net Income</b>	<u><u>-62,522.24</u></u>	<u><u>-28,529.27</u></u>	<u><u>-33,992.97</u></u>	<u><u>219.15%</u></u>

**Columbia Economic Development Corp**  
**Profit & Loss by Class**  
January through June 2020

	<u>1 Operating</u>	<u>SBA - RLF 7</u>	<u>SBA RLF-06</u>	<u>SBA RLF-05</u>	<u>SBA RLF-04</u>	<u>SBA RLF-03</u>	<u>2 Loan Fund</u>	<u>Total 4 SBA</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Administrative Revenue	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
Columbia County	207,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	207,000.00
Membership/Sponsorship	37,260.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,260.50
5900 - Interest Income	0.00	0.00	8,005.81	5,515.18	1,683.06	23.17	15,638.03	0.00	30,865.25
Other Income	246,415.65	0.00	109.52	126.46	12.46	18.67	4,052.61	187.37	250,922.74
SBA Microloan T/A	59,581.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,581.77
<b>Total Income</b>	<u>567,257.92</u>	<u>0.00</u>	<u>8,115.33</u>	<u>5,641.64</u>	<u>1,695.52</u>	<u>41.84</u>	<u>19,690.64</u>	<u>187.37</u>	<u>602,630.26</u>
<b>Gross Profit</b>	<u>567,257.92</u>	<u>0.00</u>	<u>8,115.33</u>	<u>5,641.64</u>	<u>1,695.52</u>	<u>41.84</u>	<u>19,690.64</u>	<u>187.37</u>	<u>602,630.26</u>
<b>Expense</b>									
Grants Expense*	227,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,750.00
Bad Debt Writeoff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Conferences and Training	208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00
Consulting - TSI	64,002.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,002.00
Consulting Fees	35,705.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,705.29
Direct Program Expenses	1,240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240.00
Facility	19,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,200.00
5051 - Grant Exp.to CRC	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Insurance	3,000.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.55
SBA Interest Expense	0.00	0.00	0.00	0.00	105.77	0.00	0.00	0.00	105.77
MicroBiz Expenses	16,509.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,509.02
New Initiatives	36,081.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,081.56
Office Expense	29,534.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,534.44
Other expense and activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	6,860.81	0.00	0.00	0.00	60.00	0.00	400.00	0.00	7,320.81
Employer Expenses	180,494.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,494.45
Professional Fees	26,660.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,660.69
Public Relations/Marketing	12,339.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,339.92
<b>Total Expense</b>	<u>664,586.73</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>165.77</u>	<u>0.00</u>	<u>400.00</u>	<u>0.00</u>	<u>665,152.50</u>
<b>Net Ordinary Income</b>	<u>-97,328.81</u>	<u>0.00</u>	<u>8,115.33</u>	<u>5,641.64</u>	<u>1,529.75</u>	<u>41.84</u>	<u>19,290.64</u>	<u>187.37</u>	<u>-62,522.24</u>
<b>Net Income</b>	<u>-97,328.81</u>	<u>0.00</u>	<u>8,115.33</u>	<u>5,641.64</u>	<u>1,529.75</u>	<u>41.84</u>	<u>19,290.64</u>	<u>187.37</u>	<u>-62,522.24</u>