

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$16,500.00	\$16,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$159,584.00	\$162,000.00	\$150,000.00	\$150,000.00	\$175,000.00	\$175,000.00
Non-Operating Revenues						
Investment Earnings	\$27,435.00	\$18,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
State Subsidies / Grants	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00	\$18,000.00	\$18,000.00
Federal Subsidies / Grants	\$107,398.00	\$120,000.00	\$108,000.00	\$108,000.00	\$125,000.00	\$125,000.00
Municipal Subsidies / Grants	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00
Public Authority Subsidies	\$34,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$788,477.00	\$810,000.00	\$798,000.00	\$798,000.00	\$844,500.00	\$844,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$275,077.00	\$327,500.00	\$339,000.00	\$339,000.00	\$339,000.00	\$339,000.00
Other Employee Benefits	\$72,135.00	\$85,100.00	\$84,615.00	\$84,615.00	\$84,615.00	\$84,615.00
Professional Services Contracts	\$186,456.00	\$190,500.00	\$203,500.00	\$203,500.00	\$203,500.00	\$203,500.00
Supplies And Materials	\$198,219.00	\$215,000.00	\$143,500.00	\$143,500.00	\$143,500.00	\$143,500.00
Other Operating Expenditures	\$55,988.00	\$41,900.00	\$73,500.00	\$73,500.00	\$73,500.00	\$73,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$787,885.00	\$860,000.00	\$844,115.00	\$844,115.00	\$844,115.00	\$844,115.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$592.00	\$10,000.00	\$13,885.00	\$13,885.00	\$385.00	\$385.00

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/28/2020
Status: CERTIFIED
Certified Date: 10/28/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments