

**Columbia Economic Development Corporation**

**Balance Sheet 2015-2020**

	2014	2015	2016	2017	2018	2019	2020 YTD
<b>Assets</b>							
Capital Assets	\$ 121,067	\$ 6,540	\$ 12,749	\$ 9,176	\$ 6,782	\$ 13,532	\$ 19,767
Current Assets	2,073,132	2,288,891	2,350,754	2,273,000	1,955,259	3,611,014	3,611,014
Long Term Assets	3,324,713	1,125,920	943,730	893,374	1,357,448	1,564,374	117,935
<b>Total Assets</b>	<u>\$ 3,445,780</u>	<u>\$ 3,205,592</u>	<u>\$ 3,205,592</u>	<u>\$ 3,205,592</u>	<u>\$ 3,637,230</u>	<u>\$ 3,533,165</u>	<u>\$ 3,748,716</u>
Current Liabilities	\$ 141,321	\$ 160,262	\$ 137,271	\$ 156,599	\$ 122,293	\$ 151,848	\$ 140,659
Long-term Liabilities	555,246	527,869	498,512	489,324	501,835	375,203	749,210
Deferred inflow of resources		14,225	18,581	5,464	19,294	11,711	(135,551)
<b>Net position</b>							
Unrestricted Capital	\$2,413,413	\$2,314,340	\$ 2,314,727	\$ 2,301,667	\$ 2,661,273	\$ 2,626,467	\$ 2,576,923
Restricted	121,067	6,540	12,749	9,176	6,782	13,532	19,767
	214,733	182,356	263,530	291,074	325,753	354,404	397,708
<b>Total liabilities, deferred inflows, and net position</b>	<u>\$ 3,445,780</u>	<u>\$ 3,205,592</u>	<u>\$ 3,245,370</u>	<u>\$ 3,253,304</u>	<u>\$ 3,637,230</u>	<u>\$ 3,533,165</u>	<u>\$ 3,748,716</u>

**Columbia Economic Development Corporation  
Profit and Loss 2014-2015**

	2014	2015	2016	2017	2018	2019	2020
Total operating revenues	406,117	247,767	315,697	317,499	679,839	300,981	267,799
Total non-operating revenues	440,559	437,668	440,387	464,006	466,800	487,495	459,000
Total revenues	846,676	685,435	756,084	781,505	1,146,639	788,476	726,799
Total operating expenditures	719,467	815,754	667,702	769,733	754,251	787,582	749,000
Total non-operating expenditures		115,658	612	861	497	299	0
Total expenditures	719,467	931,412	668,314	770,594	754,748	787,881	815,098
<b>Total revenues in excess of expenditures</b>	<b>127,209</b>	<b>-245,977</b>	<b>87,770</b>	<b>10,911</b>	<b>391,891</b>	<b>595</b>	<b>-88,299</b>
Net position at the beginning of the year	2,622,004	2,749,213	2,503,236	2,591,006	2,601,917	2,993,808	2,994,403
<b>Net position at the end of the year</b>	<b>2,749,213</b>	<b>2,503,236</b>	<b>2,591,006</b>	<b>2,601,917</b>	<b>2,993,808</b>	<b>2,994,403</b>	<b>2,906,104</b>

**Columbia Economic Development Corporation**

**Loan Fund Balance 2014-2020**

	Dec 31 2014	Dec 31 2015	Dec 31 2016	Dec 31 2017	Dec 31 2018	Dec 31 2019	Oct 31 2020
Loan Fund	1,325,798	1,003,141	828,098	845,635	843,743	1,003,909	940,640
CDBG Fund	293,067	226,437	156,738	89,236	37,347	-	-
CEDC FUND	1,618,865	1,229,578	984,836	934,871	881,090	1,003,909	940,640
SBA Microloan	329,076	439,140	402,247	352,611	391,401	474,582	614,450
<b>TOTAL</b>	1,947,941	1,668,718	1,387,083	1,287,482	1,272,491	1,478,491	1,555,090
Allowance	(512,000)	(240,865)	(193,697)	(161,923)	(121,159)	(125,467)	(106,953)
<b>Total</b>	<b>1,435,941</b>	<b>1,427,853</b>	<b>1,193,386</b>	<b>1,125,559</b>	<b>1,151,332</b>	<b>1,353,024</b>	<b>1,448,137</b>
Available to Lend							
CEDC							305,596
SBA							782,057
SBA							1,087,653
<b>TOTAL</b>							<b>2,535,790</b>



	Balance at				Balance at
	December 31, 2014	New Lendings	Payments	Other Adjustments	
Loan Fund	\$ 1,352,798	\$ 127,728	\$ 120,251	\$ 331,134	\$ 1,002,141
CDBG Small Cities	293,067		46,630	20,000	226,437
SBA Microloan	329,076	214,500	104,436		439,140
	<u>1,947,941</u>	<u>\$ 342,228</u>	<u>\$ 271,317</u>	<u>\$ 351,134</u>	1,667,718
Less: Allowance for loan losses	-512,000				-240,865
Total Loans	<u>\$ 1,435,941</u>				<u>\$ 1,426,853</u>

	Balance at				Balance at
	December 31, 2015	New Lendings	Payments	Other Adjustments	
Loan Fund	\$ 1,002,141	\$ 15,000	\$ 162,850	\$ 26,193	\$ 828,098
CDBG Small Cities	226,437		49,699	20,000	156,738
SBA Microloan	439,140	114,000	129,918	20,975	402,247
	<u>1,667,718</u>	<u>\$ 129,000</u>	<u>\$ 342,467</u>	<u>\$ 97,168</u>	1,387,083
Less: Allowance for loan losses	-240,865				-193,697
Total Loans	<u>\$ 1,426,853</u>				<u>\$ 1,193,386</u>

	Balance at				Balance at
	December 31, 2016	New Lendings	Payments	Other Adjustments	
Loan Fund	\$ 828,098	\$ 252,219	\$ 204,641	\$ 21,041	\$ 854,635
CDBG Small Cities	156,738		47,502	20,000	89,236
SBA Microloan	402,247	133,000	166,903	15,733	352,611
	<u>1,387,083</u>	<u>\$ 385,219</u>	<u>\$ 419,046</u>	<u>\$ 56,774</u>	1,296,482
Less: Allowance for loan losses	-193,697				-161,923
Total Loans	<u>\$ 1,193,386</u>				<u>\$ 1,134,559</u>

	Balance at				Balance at
	December 31, 2017	New Lendings	Payments	Other Adjustments	
Loan Fund	\$ 854,635	\$ 167,572	\$ 173,838	\$ 4,626	\$ 843,743
CDBG Small Cities	89,236		51,889		37,347
SBA Microloan	352,611	209,128	164,200	6,138	391,401
	<u>1,296,482</u>	<u>\$ 376,700</u>	<u>\$ 389,927</u>	<u>\$ 10,764</u>	1,272,491
Less: Allowance for loan losses	-161,923				-121,159
Total Loans	<u>\$ 1,134,559</u>				<u>\$ 1,151,332</u>

	Balance at				Balance at
	December 31, 2018	New Lendings	Payments		
Loan Fund	\$ 843,743	\$ 515,000	\$ 154,831		\$ 1,203,912
CDBG Small Cities	37,347		10,295		27,052
SBA Microloan	391,401	182,000	148,817		424,584
	<u>1,272,491</u>	<u>\$ 697,000</u>	<u>\$ 313,943</u>		1,655,548
Less: Allowance for loan losses	-121,159				-145,468
Total Loans	<u>\$ 1,151,332</u>				<u>\$ 1,510,080</u>

	Balance at				Balance at
	December 31, 2019	New Lendings	Payments		
Loan Fund	\$ 843,743	\$ 515,000	\$ 154,831		\$ 1,203,912
CDBG Small Cities	37,347		10,295		27,052
SBA Microloan	391,401	182,000	148,817		424,584
	<u>1,272,491</u>	<u>\$ 697,000</u>	<u>\$ 313,943</u>		1,655,548
Less: Allowance for loan losses	-121,159				-145,468
Total Loans	<u>\$ 1,151,332</u>				<u>\$ 1,510,080</u>

**COVID 19 - Loan Deferrals asof November 2020**

**Deferrals - Number of Loans**

# Loans	December	January	February	March	April	May	June	July-Dec
SBA	14	10	8	7	0	0	0	0
CEDC	5	4	4	4	1	0	0	0
<b>Total</b>	<b>19</b>	<b>14</b>	<b>12</b>	<b>11</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Deferrals by Loan Amount**

\$ Total	December	January	February	March	April	May	June	July-Dec
SBA	\$ 272,800.00	\$ 212,800.00	\$ 183,800.00	\$ 163,800.00	0	0	0	0
CEDC	\$ 195,500.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 83,000.00	0	0	0
<b>Total</b>	<b>\$ 468,300.00</b>	<b>\$ 392,800.00</b>	<b>\$ 363,800.00</b>	<b>\$ 343,800.00</b>	<b>\$ 83,000.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Deferrals by Mon PYMTS**

\$ Total	December	January	February	March	April	May	June	July-Dec
SBA	\$ 4,627.00	\$ 3,527.00	\$ 3,035.00	\$ 2,669.00	0	0	0	0
CEDC	\$ 2,913.00	\$ 2,638.00	\$ 2,638.00	\$ 2,638.00	\$ 1,125.00	0	0	0
<b>Total</b>	<b>\$ 7,540.00</b>	<b>\$ 6,165.00</b>	<b>\$ 5,673.00</b>	<b>\$ 5,307.00</b>	<b>\$ 1,125.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

*SBA deferred Loans are paid currently by SBA*

*CEDC deferred Loans have been pushout 6 months*

*A large number of CEDC Loans were deferred in April and have resumed payments*

*SBA and CEDC offered 6 month deferrals on loans closed through Sept 30th*

LOAN FUND

NAME	AMOUNT	RESUME PAYMENT	MONTHLY PAYMENT
ACW	\$ 83,000.00	May-21	\$ 1,125.00
COLUMBIA COUNTY CHAMBER	15,000.00	21-Jan	\$ 275.00
COUNTYSIDE CLEANUP	22,500.00	Apr-21	\$ 349.00
OLD KLAVERACK BREWING	50,000.00	Apr-21	\$ 776.00
TALBOTT & ARDING	25,000.00	Apr-21	\$ 388.00
	\$ 195,500.00		\$ 2,913.00

SBA

BUTTERCUP TREATS	\$ 15,000.00	Apr-21	\$ 275.00
COUNTYSIDE CLEANUP	25,300.00	Apr-21	\$ 392.00
GEORGIA RAY	15,000.00	Apr-21	\$ 275.00
HEAVENLY ESSENTIALS	15,000.00	Apr-21	\$ 275.00
IMBY	15,000.00	Jan-21	\$ 275.00
KT HAIR #2	14,000.00	Feb-21	\$ 217.00
MICOSTA	15,000.00	Jan-21	\$ 275.00
OLD KLAVERACK BREWING	25,000.00	Apr-21	\$ 388.00
POURED CANDLE	20,000.00	Mar-21	\$ 366.00
QUALITY HOLDINGS	35,000.00	Apr-21	\$ 544.00
RED MANNEQUINN	15,000.00	Feb-21	\$ 275.00
ROMBER WORKS	15,000.00	Jan-21	\$ 275.00
TALBOTT ARDING	33,500.00	Apr-21	\$ 520.00
TIVOLI FARM #2	15,000.00	Jan-21	\$ 275.00
	\$ 272,800.00		\$ 4,627.00



