

**COLUMBIA COUNTY
CAPITAL RESOURCE CORPORATION**

MINUTES

COLUMBIA COUNTY

Capital Resource Corporation

Finance Committee Meeting

Tuesday, August 4, 2020

VIA CONFERENCE CALL due to Covid-19 outbreak

The regular meeting of Columbia County Capital Resource Corporation Finance Committee, via conference call on the above date. The meeting was called to order at 8:36am by Carmine Pierro, Chairman.

| Attendee Name | Title | Status | Arrived |
|----------------------|---------------------------------|-------------------|----------------|
| Nina Fingar-Smith | Board Member | Excused | |
| Robert Galluscio | Treasurer | Present via phone | |
| William Gerlach | Board Member | Present via phone | |
| Brian Keeler | Board Member | Present via phone | |
| Carmine Pierro | Chairman | Present via phone | |
| Sarah Sterling | Secretary | Present via phone | |
| Theodore Guterman II | Counsel | Present via phone | |
| F. Michael Tucker | President/CEO | Present via phone | |
| Lisa Draushuk | Administrative Supervisor | Present via phone | |
| Erin McNary | Bookkeeper | Present via phone | |
| Edward Stiffler | Economic Developer | Present via phone | |
| Martha Lane | Business Development Specialist | Present via phone | |
| Carol Wilber | Marketing Director | Present via phone | |

Minutes:

Mr. Galluscio made a motion, seconded by Ms. Sterling to approve the minutes from the March 16, 2020 Finance Committee Meeting. Carried.

Treasurer's Report:

Mr. Tucker reviewed the balance sheet and the profit and loss statement. Mr. Tucker noted the cost of maintaining the organization is approximately \$4,000-\$5,000 per year. He stated there may be a role for the CRC in the Shaker Museum project. He noted the Columbia Memorial Hospital bonds remained outstanding and the organization would need to remain in place while they were. He recommended reviewing the status again later in the year. *Mr. Gerlach made a motion, seconded by Ms. Sterling to recommend approval of the Treasurer's Report to the full board. Carried.*

2019 Committee Evaluation:

Mr. Keeler made a motion, seconded by Mr. Galluscio to recommend the 2019 Committee Evaluation to the full board. Carried.

With no public comment and no further business to come before the Committee, Mr. Galluscio made a motion, seconded by Mr. Gerlach to adjourn the meeting. Carried. The meeting was adjourned at 8:39am.

Respectfully submitted by Lisa Draushuk