

**Columbia County  
Industrial Development Agency**

**MINUTES  
COLUMBIA COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
Full Board  
Tuesday, August 4, 2020  
Via conference call due to COVID-19 outbreak**

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Board held via conference call due to COVID-19 on Tuesday, August 4, 2020. The meeting was called to order at 8:52am by Carmine Pierro, Chairman.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Board Member	Excused	
Robert Galluscio	Treasurer	Present via phone	
William Gerlach	Board Member	Present via phone	
Brian Keeler	Board Member	Present via phone	
Carmine Pierro	Chairman	Present via phone	
Sarah Sterling	Secretary	Present via phone	
Theodore Guterma II	Counsel	Present via phone	
F. Michael Tucker	President/CEO	Present via phone	
Lisa Draushuk	Administrative Supervisor	Present via phone	
Erin McNary	Bookkeeper	Present via phone	
Ed Stiffler	Economic Developer	Present via phone	
Martha Lane	Business Development Specialist	Present via phone	
Carol Wilber	Marketing Director	Present via phone	

**Consent Agenda:**

Mr. Pierro noted the following would be presented as a consent agenda:

Full Board minutes June 2, 2020

Treasurer’s Report

*Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the Consent Agenda. Carried.*

**Administrative Director’s Report:**

Mr. Tucker reviewed reports issued by the ABO. He stated Klocke Estates had begun construction. He noted they continued to analyse if the project would have a role for the IDA . He stated the IDA will need to consider a sliding scale fee due to the project containing property under an agricultural exemption. He noted the cost of a full IDA fee may not be an advantage to the owner.

Mr. Tucker stated the Limz project and the Hudson River Valley Holding project had purchased properties which included penalty mortgages. A previous extension had been provided for both.

The Limz project continued to move forward, and discussions have been ongoing with Hudson River Valley Holding Company. He suggested each company be given an additional extension until December 31, 2021. Mr. Tucker anticipated Limz would be completed well before that date. He also suggested that an additional \$1,000 penalty be added to the agreement payable upon default.

*Ms. Sterling made a motion seconded by Mr. Galluscio to grant an extension to Hudson River Valley Holding Company until December 31, 2021 with an associated penalty of \$1,000 if the project defaults. Carried.*

*Ms. Sterling made a motion seconded by Mr. Keeler to grant an extension to Limz Equipment until December 31, 2021 with an associated penalty of \$1,000 if the project defaults. Carried.*

**The Wick Hotel:**

Mr. Gutterman stated the business had one more round of permanent financing to be finalized.

**Other Business:**

Mr. Tucker stated during the time CEDC staff worked remotely, the IDA had been unable to do any banking, due to the fact electronic banking had not been set up. He suggested that the IDA consider transitioning to the ability to authorize payments electronically, reducing the necessity of Board members physically coming to the office for authorizations. He suggested the Board approve the current account signers to authorize payments electronically, up to \$3,000 as well as authorize the electronic transfer of funds between the accounts. *Mr. Galluscio made a motion, seconded by Mr. Keeler to authorize electronic payments up to and including \$3,000 with approval of two signers, as well as authorize the the electronic transfer of funds between accounts. Carried.*

*With no further business to discuss or public comment, a motion was made by Ms. Sterling and seconded by Mr. Keeler. Carried. The meeting adjourned at 9:09am.*

*Respectfully submitted by Lisa Draushuk*