

Columbia County Industrial Development Agency

MINUTES COLUMBIA COUNTY INDUSTRIAL DEVELOPMENT AGENCY FINANCE COMMITTEE Tuesday, August 4, 2020 Via Conference Call due to COVID 19

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held via conference call due to COVID-19 on Monday, August 4, 2020. The meeting was called to order at 8:45am by Carmine Pierro, Chairman.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Excused	
Robert Galluscio	Treasurer	Present via phone	
William Gerlach	Board Member	Present via phone	
Brian Keeler	Board Member	Present via phone	
Carmine Pierro	Chairman	Present via phone	
Sarah Sterling	Vice-Chair	Present via phone	
Theodore Guterman II	Counsel	Present via phone	
F. Michael Tucker	President/CEO	Present via phone	
Lisa Draushuk	Administrative Supervisor	Present via phone	
Erin McNary	Bookkeeper	Present via phone	
Ed Stiffler	Economic Developer	Present via phone	
Martha Lane	Business Development Specialist	Present via phone	
Carol Wilber	Marketing Director	Present via phone	

Minutes:

Mr. Galluscio made a motion, seconded by Mr. Gerlach to approve the March 16, 2020 minutes as presented. Carried.

Treasurer's Report:

Mr. Tucker reviewed the balance sheet and the profit and loss for the Board. Mr. Tucker stated \$500 was due to the City of Hudson IDA as well as an amount due to CEDC resulting from the inability to pay out of the IDA accounts due to the pandemic. He noted the available cash was approximately \$50,000 which also took into account the \$20,000 that would be due to the County from the land sales. *Ms. Sterling made a motion, seconded by Mr. Galluscio to recommend approval of the Treasurer's Report as presented to the full board. Carried.*

2019 Committee Evaluation:

Mr. Keeler made a motion, seconded by Ms. Sterling to recommend the 2019 Committee Evaluation as presented. Carried.

With no further business to discuss or public comment, a motion was made by Mr. Gerlach and seconded by Ms. Sterling. Carried. The meeting adjourned at 8:50am.

Respectfully submitted by Lisa Draushuk

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